

# Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

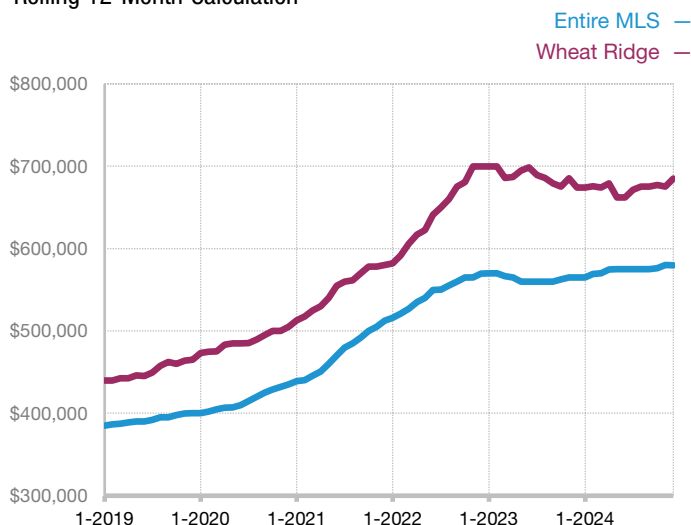
Single Family	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Inventory of Active Listings	33	35	+ 6.1%	--	--	--
Under Contract	19	17	- 10.5%	300	322	+ 7.3%
New Listings	11	13	+ 18.2%	352	416	+ 18.2%
Sold Listings	27	26	- 3.7%	300	315	+ 5.0%
Days on Market Until Sale	26	38	+ 46.2%	28	30	+ 7.1%
Median Sales Price*	\$578,000	\$666,250	+ 15.3%	\$674,000	\$685,000	+ 1.6%
Average Sales Price*	\$602,566	\$796,365	+ 32.2%	\$734,043	\$747,593	+ 1.8%
Percent of List Price Received*	97.1%	98.8%	+ 1.8%	99.9%	99.8%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Inventory of Active Listings	18	15	- 16.7%	--	--	--
Under Contract	8	10	+ 25.0%	103	105	+ 1.9%
New Listings	7	5	- 28.6%	129	127	- 1.6%
Sold Listings	12	5	- 58.3%	106	100	- 5.7%
Days on Market Until Sale	31	114	+ 267.7%	26	46	+ 76.9%
Median Sales Price*	\$340,000	\$261,000	- 23.2%	\$420,000	\$394,500	- 6.1%
Average Sales Price*	\$418,888	\$312,299	- 25.4%	\$458,005	\$407,776	- 11.0%
Percent of List Price Received*	97.4%	98.5%	+ 1.1%	99.6%	98.8%	- 0.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

