

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

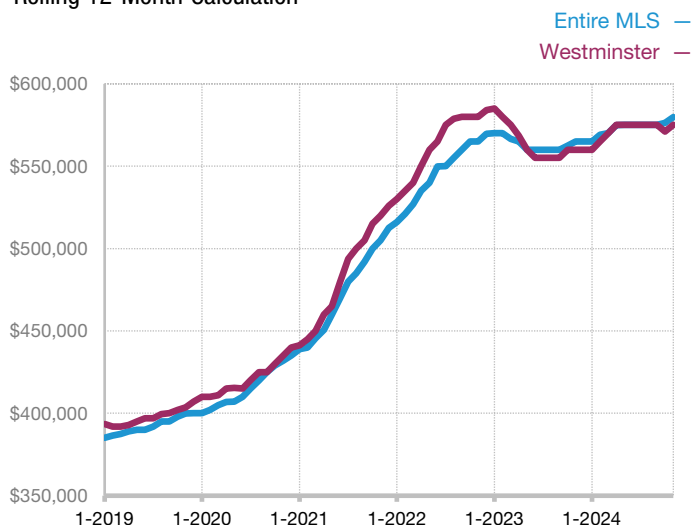
Single Family	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	127	86	- 32.3%	--	--	--
Under Contract	57	47	- 17.5%	853	661	- 22.5%
New Listings	51	35	- 31.4%	1,008	807	- 19.9%
Sold Listings	58	55	- 5.2%	859	650	- 24.3%
Days on Market Until Sale	27	44	+ 63.0%	24	31	+ 29.2%
Median Sales Price*	\$520,000	\$580,000	+ 11.5%	\$562,000	\$582,500	+ 3.6%
Average Sales Price*	\$575,445	\$661,061	+ 14.9%	\$617,618	\$636,249	+ 3.0%
Percent of List Price Received*	98.5%	98.4%	- 0.1%	100.3%	99.7%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	53	70	+ 32.1%	--	--	--
Under Contract	24	13	- 45.8%	350	259	- 26.0%
New Listings	24	22	- 8.3%	404	380	- 5.9%
Sold Listings	23	28	+ 21.7%	353	260	- 26.3%
Days on Market Until Sale	32	58	+ 81.3%	21	33	+ 57.1%
Median Sales Price*	\$366,800	\$460,000	+ 25.4%	\$390,000	\$389,000	- 0.3%
Average Sales Price*	\$362,411	\$457,007	+ 26.1%	\$395,746	\$402,063	+ 1.6%
Percent of List Price Received*	100.1%	99.2%	- 0.9%	100.4%	99.2%	- 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

