

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Thornton

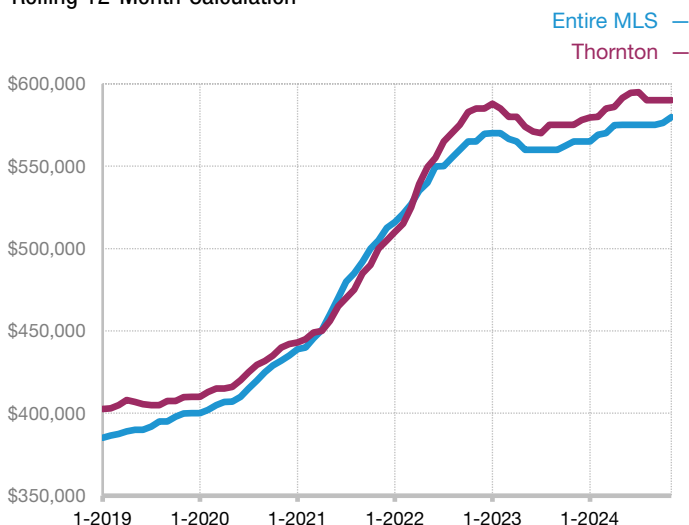
| Single Family | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 11-2023 | Thru 11-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 239 | 170 | - 28.9% | -- | -- | -- |
| Under Contract | 86 | 89 | + 3.5% | 1,350 | 1,170 | - 13.3% |
| New Listings | 99 | 93 | - 6.1% | 1,577 | 1,386 | - 12.1% |
| Sold Listings | 105 | 84 | - 20.0% | 1,343 | 1,147 | - 14.6% |
| Days on Market Until Sale | 46 | 35 | - 23.9% | 34 | 35 | + 2.9% |
| Median Sales Price* | \$589,960 | \$602,000 | + 2.0% | \$577,980 | \$590,000 | + 2.1% |
| Average Sales Price* | \$587,680 | \$601,855 | + 2.4% | \$592,274 | \$602,519 | + 1.7% |
| Percent of List Price Received* | 98.7% | 99.2% | + 0.5% | 99.5% | 99.5% | 0.0% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 11-2023 | Thru 11-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 59 | 67 | + 13.6% | -- | -- | -- |
| Under Contract | 24 | 35 | + 45.8% | 404 | 381 | - 5.7% |
| New Listings | 26 | 24 | - 7.7% | 461 | 484 | + 5.0% |
| Sold Listings | 29 | 28 | - 3.4% | 404 | 368 | - 8.9% |
| Days on Market Until Sale | 38 | 35 | - 7.9% | 35 | 31 | - 11.4% |
| Median Sales Price* | \$390,000 | \$416,600 | + 6.8% | \$393,500 | \$390,000 | - 0.9% |
| Average Sales Price* | \$357,674 | \$404,744 | + 13.2% | \$387,182 | \$373,844 | - 3.4% |
| Percent of List Price Received* | 98.8% | 99.7% | + 0.9% | 99.7% | 99.4% | - 0.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

