

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

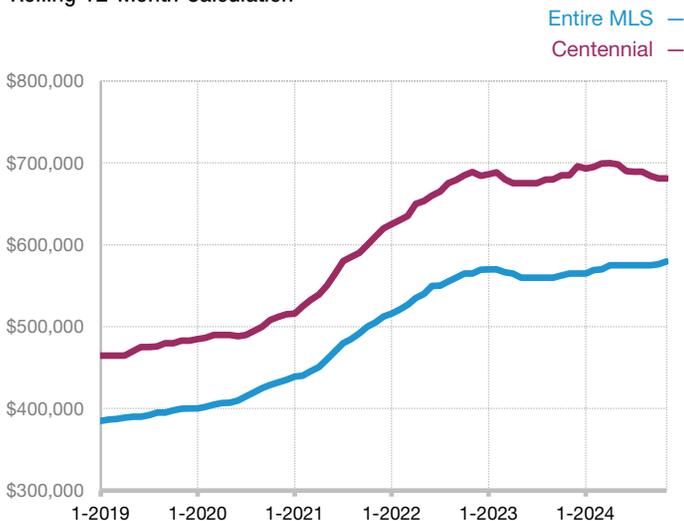
| Single Family | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 11-2023 | Thru 11-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 167 | 145 | - 13.2% | -- | -- | -- |
| Under Contract | 59 | 86 | + 45.8% | 947 | 1,002 | + 5.8% |
| New Listings | 66 | 43 | - 34.8% | 1,102 | 1,206 | + 9.4% |
| Sold Listings | 68 | 60 | - 11.8% | 934 | 953 | + 2.0% |
| Days on Market Until Sale | 34 | 25 | - 26.5% | 26 | 25 | - 3.8% |
| Median Sales Price* | \$684,000 | \$689,500 | + 0.8% | \$695,000 | \$680,000 | - 2.2% |
| Average Sales Price* | \$769,888 | \$742,282 | - 3.6% | \$766,083 | \$764,795 | - 0.2% |
| Percent of List Price Received* | 99.1% | 98.4% | - 0.7% | 99.8% | 99.7% | - 0.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 11-2023 | Thru 11-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 46 | 54 | + 17.4% | -- | -- | -- |
| Under Contract | 14 | 20 | + 42.9% | 293 | 269 | - 8.2% |
| New Listings | 13 | 15 | + 15.4% | 342 | 364 | + 6.4% |
| Sold Listings | 21 | 19 | - 9.5% | 289 | 263 | - 9.0% |
| Days on Market Until Sale | 28 | 56 | + 100.0% | 19 | 31 | + 63.2% |
| Median Sales Price* | \$430,000 | \$455,000 | + 5.8% | \$445,000 | \$459,900 | + 3.3% |
| Average Sales Price* | \$416,393 | \$412,753 | - 0.9% | \$445,428 | \$450,771 | + 1.2% |
| Percent of List Price Received* | 98.7% | 98.9% | + 0.2% | 100.0% | 99.2% | - 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

