

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

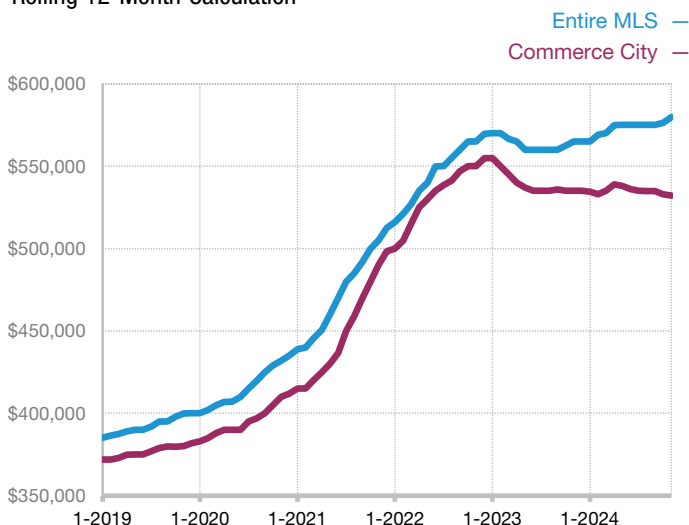
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	226	257	+ 13.7%	--	--	--
Under Contract	69	84	+ 21.7%	1,050	1,071	+ 2.0%
New Listings	65	84	+ 29.2%	1,243	1,412	+ 13.6%
Sold Listings	75	102	+ 36.0%	1,033	1,036	+ 0.3%
Days on Market Until Sale	46	48	+ 4.3%	39	43	+ 10.3%
Median Sales Price*	\$540,000	\$530,000	- 1.9%	\$535,000	\$532,923	- 0.4%
Average Sales Price*	\$551,774	\$532,183	- 3.6%	\$534,466	\$535,108	+ 0.1%
Percent of List Price Received*	98.7%	99.1%	+ 0.4%	99.3%	99.5%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	33	24	- 27.3%	--	--	--
Under Contract	3	5	+ 66.7%	145	100	- 31.0%
New Listings	7	8	+ 14.3%	184	146	- 20.7%
Sold Listings	6	9	+ 50.0%	166	98	- 41.0%
Days on Market Until Sale	20	40	+ 100.0%	25	40	+ 60.0%
Median Sales Price*	\$377,500	\$370,000	- 2.0%	\$405,000	\$400,000	- 1.2%
Average Sales Price*	\$379,067	\$383,278	+ 1.1%	\$412,409	\$408,079	- 1.0%
Percent of List Price Received*	99.3%	100.3%	+ 1.0%	100.1%	99.8%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

