

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

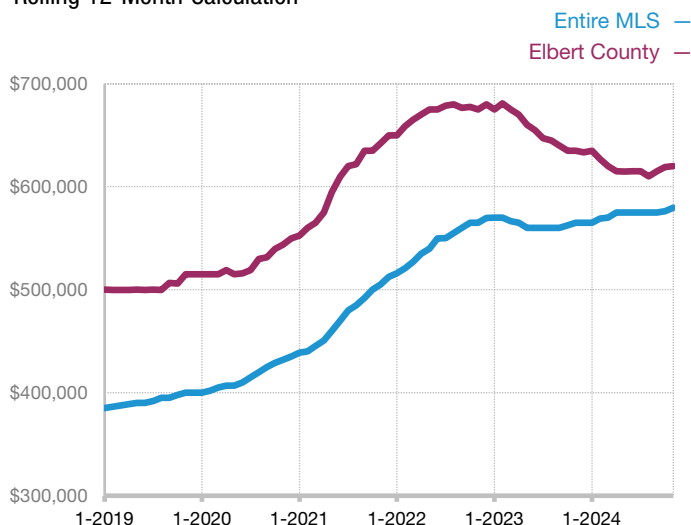
Single Family	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	164	173	+ 5.5%	--	--	--
Under Contract	31	61	+ 96.8%	513	623	+ 21.4%
New Listings	49	43	- 12.2%	663	815	+ 22.9%
Sold Listings	43	45	+ 4.7%	506	587	+ 16.0%
Days on Market Until Sale	37	70	+ 89.2%	57	47	- 17.5%
Median Sales Price*	\$536,055	\$619,900	+ 15.6%	\$635,000	\$620,000	- 2.4%
Average Sales Price*	\$634,301	\$655,133	+ 3.3%	\$729,750	\$687,057	- 5.9%
Percent of List Price Received*	98.9%	98.3%	- 0.6%	98.7%	98.7%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	3	1	- 66.7%	--	--	--
Under Contract	0	1	--	1	3	+ 200.0%
New Listings	0	0	--	4	1	- 75.0%
Sold Listings	0	0	--	1	2	+ 100.0%
Days on Market Until Sale	0	0	--	6	91	+ 1416.7%
Median Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Average Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Percent of List Price Received*	0.0%	0.0%	--	98.6%	98.8%	+ 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

