

# Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Monument

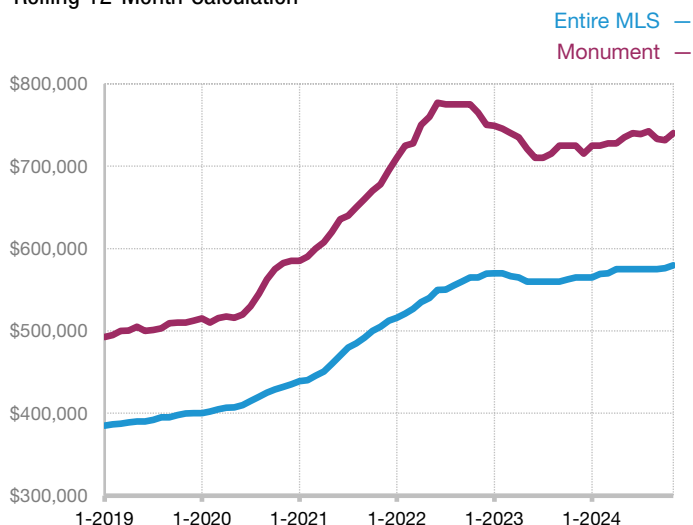
Single Family	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	78	57	- 26.9%	--	--	--
Under Contract	14	24	+ 71.4%	317	285	- 10.1%
New Listings	18	16	- 11.1%	391	377	- 3.6%
Sold Listings	22	22	0.0%	316	270	- 14.6%
Days on Market Until Sale	43	52	+ 20.9%	42	52	+ 23.8%
Median Sales Price*	\$689,950	<b>\$786,250</b>	+ 14.0%	\$725,000	<b>\$752,930</b>	+ 3.9%
Average Sales Price*	\$747,272	<b>\$941,400</b>	+ 26.0%	\$785,651	<b>\$846,174</b>	+ 7.7%
Percent of List Price Received*	98.2%	<b>98.9%</b>	+ 0.7%	98.8%	<b>99.0%</b>	+ 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	5	7	+ 40.0%	--	--	--
Under Contract	1	2	+ 100.0%	17	30	+ 76.5%
New Listings	3	0	- 100.0%	25	44	+ 76.0%
Sold Listings	2	3	+ 50.0%	16	27	+ 68.8%
Days on Market Until Sale	30	95	+ 216.7%	27	41	+ 51.9%
Median Sales Price*	\$361,000	<b>\$370,000</b>	+ 2.5%	\$379,000	<b>\$391,000</b>	+ 3.2%
Average Sales Price*	\$361,000	<b>\$365,833</b>	+ 1.3%	\$380,056	<b>\$416,107</b>	+ 9.5%
Percent of List Price Received*	100.2%	<b>98.4%</b>	- 1.8%	98.9%	<b>99.1%</b>	+ 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

