

# Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

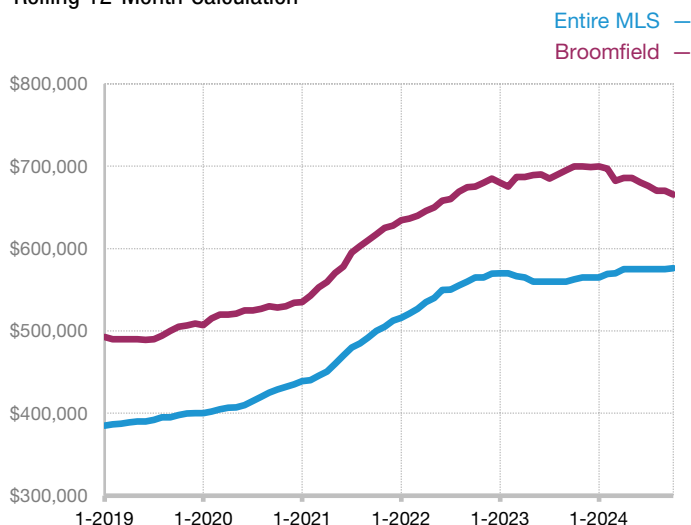
Single Family	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Inventory of Active Listings	151	150	- 0.7%	--	--	--
Under Contract	47	81	+ 72.3%	618	751	+ 21.5%
New Listings	64	96	+ 50.0%	747	954	+ 27.7%
Sold Listings	54	79	+ 46.3%	602	711	+ 18.1%
Days on Market Until Sale	30	28	- 6.7%	30	33	+ 10.0%
Median Sales Price*	\$681,500	\$640,000	- 6.1%	\$704,250	\$665,925	- 5.4%
Average Sales Price*	\$688,921	\$768,675	+ 11.6%	\$789,816	\$779,950	- 1.2%
Percent of List Price Received*	99.2%	99.4%	+ 0.2%	99.4%	99.5%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Inventory of Active Listings	51	71	+ 39.2%	--	--	--
Under Contract	21	18	- 14.3%	209	230	+ 10.0%
New Listings	27	29	+ 7.4%	244	349	+ 43.0%
Sold Listings	15	26	+ 73.3%	198	232	+ 17.2%
Days on Market Until Sale	49	71	+ 44.9%	46	57	+ 23.9%
Median Sales Price*	\$479,000	\$490,000	+ 2.3%	\$529,685	\$540,445	+ 2.0%
Average Sales Price*	\$503,110	\$485,024	- 3.6%	\$515,682	\$513,193	- 0.5%
Percent of List Price Received*	98.9%	97.4%	- 1.5%	99.4%	99.1%	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

