



DENVER METRO
ASSOCIATION OF REALTORS®

Quarterly Member Report

2024 Q3 Report: July 1 - September 30



Update on the sale of REcolorado to MAZL, LLC

Dear Members,

We are excited to share an important update regarding REcolorado. As you may have seen in the recent announcement, REcolorado has been officially sold to MAZL, LLC. This sale marks a significant milestone for our members and the real estate community as a whole.

Following the completion of this transition, the DMAR Board of Directors met to discuss the next steps. A key priority is to ensure that the proceeds from the sale are thoughtfully and strategically allocated for the benefit of our members and the real estate community. To guide this process, the Board will establish a task force to recommend how these funds should be distributed. The task force's composition will be finalized at the next Board meeting. Afterward, we will notify members with details about its purpose, structure and how to express interest in joining. At the conclusion of their work, the task force will present their recommendations to the Board of Directors for final approval. This task force will play a pivotal role in shaping DMAR's future and its ongoing support of your business.

Additionally, we recognize the importance of engaging with our members to understand your needs and priorities. Before the end of the year, we will be hosting a Town Hall to discuss how DMAR can best support your business and help you succeed in today's real estate market. This will provide a valuable opportunity for you to share your thoughts directly with the Board and DMAR staff, helping to inform the work of both the Board and the future task force.

We look forward to your input and participation in these upcoming initiatives, as your voice is key to helping us shape the future of our Association.

Sincerely,

Jen Routon, DMAR President

Brendan Bailey, DMAR CEO

Q3 Highlights

JULY

- In July, we welcomed a new addition to the DMAR team—Kelsey Berglund, our Director of Events. Kelsey brings a wealth of experience in association and event management, having spent 10 years at the Arabian Horse Association and two years at the Colorado Restaurant Association. We're excited to see the fresh ideas and programs she'll introduce to enhance member engagement and event offerings.

AUGUST

- August marked our annual Membership Appreciation Month, where we offered members free CE, complimentary events, 25% off at the Realtor® Store and highlighted member spotlights on social media.
- On August 18th, DMAR celebrated its 13th anniversary! It's been an incredible journey since the merger of the Denver Board of Realtors®, Jefferson County Association of Realtors® and North Metro Denver Realtor® Association in 2011. Over these years, we've stayed committed to supporting our members and promoting homeownership across the Denver metro area.
- We also partnered with the Boulder Area Realtor® Association (BOLO) on August 27th for a free model home tour, showcasing five homes from three regional and local builders.

SEPTEMBER

- From September 3rd to September 13th, we held our online elections for the DMAR Board of Directors. Six candidates ran to fill three open seats, and on September 16th, we proudly announced our newly elected Directors: Ryan Carter (8z Real Estate), Charles Coleman (Keller Williams Avenues Realty) and Cooper Thayer (Keller Williams Action Realty). Thank you to all the candidates and members who participated in the election!
- At the September 19th Board of Directors meeting, 11 additional leaders were appointed to key roles, including four CAR Directors, one NAR Director, one Industry Partner Director and five Diversity Partner Representatives. These new leaders will be officially installed at the 2024 DMAR Inaugural on November 20th—an exciting opportunity to meet your newly elected board. Stay tuned for registration details!

Q3 Highlights (continued)

- On September 10th, we co-hosted the 2024 RPAC Roadshow with CAR and SMDRA. Attendees enjoyed food, drinks, games and raffle prizes, while hearing from speakers like Dr. Jessica Lautz (NAR Deputy Chief Economist), Brian Tanner (CAR VP of Public Policy) and Kerrienne Brenzel (CAR Director of Development and Communications). In total, we raised \$7,100 for RPAC!
- Finally, on September 18th, we hosted our first-ever DMAR Rock-and-Bowl fundraiser, where the north and south regions competed in a friendly bowling tournament. Proceeds benefited DMAR Gives, supporting housing accessibility in our community. The north region claimed victory, and together, both regions raised just shy of \$3,000 for DMAR Gives.



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