

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Thornton

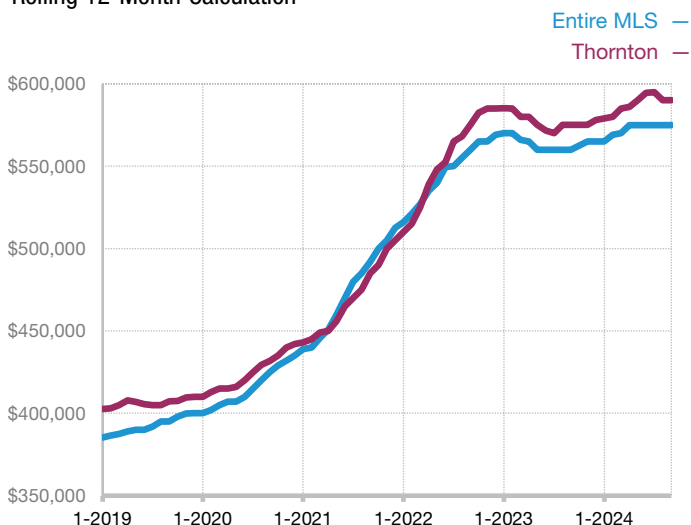
Single Family	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	271	173	- 36.2%	--	--	--
Under Contract	97	123	+ 26.8%	1,162	954	- 17.9%
New Listings	131	115	- 12.2%	1,369	1,110	- 18.9%
Sold Listings	120	108	- 10.0%	1,138	907	- 20.3%
Days on Market Until Sale	28	36	+ 28.6%	32	34	+ 6.3%
Median Sales Price*	\$607,000	\$590,500	- 2.7%	\$579,000	\$591,000	+ 2.1%
Average Sales Price*	\$615,160	\$598,858	- 2.7%	\$592,394	\$603,786	+ 1.9%
Percent of List Price Received*	99.3%	99.7%	+ 0.4%	99.6%	99.5%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	62	73	+ 17.7%	--	--	--
Under Contract	33	35	+ 6.1%	351	310	- 11.7%
New Listings	33	31	- 6.1%	398	384	- 3.5%
Sold Listings	36	26	- 27.8%	342	293	- 14.3%
Days on Market Until Sale	84	34	- 59.5%	31	29	- 6.5%
Median Sales Price*	\$402,000	\$348,450	- 13.3%	\$393,500	\$380,000	- 3.4%
Average Sales Price*	\$393,740	\$362,554	- 7.9%	\$388,028	\$368,993	- 4.9%
Percent of List Price Received*	98.3%	99.5%	+ 1.2%	99.9%	99.4%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

