

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

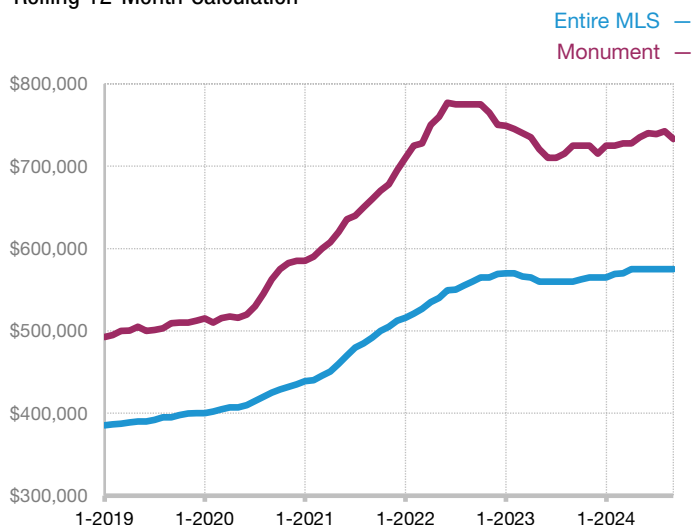
Single Family	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	77	86	+ 11.7%	--	--	--
Under Contract	34	32	- 5.9%	277	240	- 13.4%
New Listings	32	26	- 18.8%	343	327	- 4.7%
Sold Listings	45	20	- 55.6%	270	219	- 18.9%
Days on Market Until Sale	56	49	- 12.5%	41	54	+ 31.7%
Median Sales Price*	\$810,000	\$704,949	- 13.0%	\$725,000	\$745,000	+ 2.8%
Average Sales Price*	\$892,797	\$802,695	- 10.1%	\$785,775	\$841,954	+ 7.1%
Percent of List Price Received*	98.2%	97.9%	- 0.3%	99.0%	99.1%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	3	12	+ 300.0%	--	--	--
Under Contract	2	2	0.0%	15	25	+ 66.7%
New Listings	3	5	+ 66.7%	21	40	+ 90.5%
Sold Listings	0	1	--	13	22	+ 69.2%
Days on Market Until Sale	0	65	--	27	36	+ 33.3%
Median Sales Price*	\$0	\$391,000	--	\$368,000	\$400,000	+ 8.7%
Average Sales Price*	\$0	\$391,000	--	\$381,069	\$426,018	+ 11.8%
Percent of List Price Received*	0.0%	100.3%	--	98.6%	99.1%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

