

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

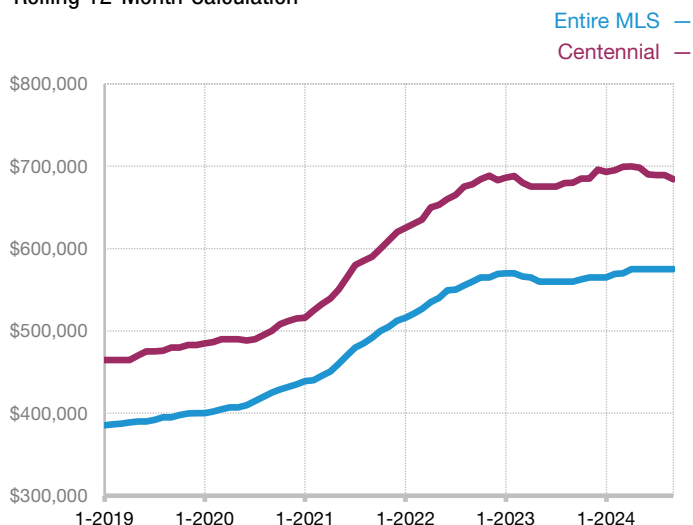
Single Family	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	165	179	+ 8.5%	--	--	--
Under Contract	77	90	+ 16.9%	824	848	+ 2.9%
New Listings	99	107	+ 8.1%	950	1,046	+ 10.1%
Sold Listings	70	77	+ 10.0%	793	800	+ 0.9%
Days on Market Until Sale	28	22	- 21.4%	26	24	- 7.7%
Median Sales Price*	\$700,000	\$635,000	- 9.3%	\$698,000	\$680,000	- 2.6%
Average Sales Price*	\$778,702	\$725,481	- 6.8%	\$768,678	\$766,905	- 0.2%
Percent of List Price Received*	99.4%	99.1%	- 0.3%	99.8%	99.8%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	45	60	+ 33.3%	--	--	--
Under Contract	15	20	+ 33.3%	259	230	- 11.2%
New Listings	34	35	+ 2.9%	299	318	+ 6.4%
Sold Listings	31	25	- 19.4%	259	221	- 14.7%
Days on Market Until Sale	20	42	+ 110.0%	19	28	+ 47.4%
Median Sales Price*	\$430,000	\$515,000	+ 19.8%	\$444,900	\$465,000	+ 4.5%
Average Sales Price*	\$435,587	\$472,884	+ 8.6%	\$444,585	\$457,211	+ 2.8%
Percent of List Price Received*	99.3%	99.7%	+ 0.4%	100.1%	99.4%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

