

# Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

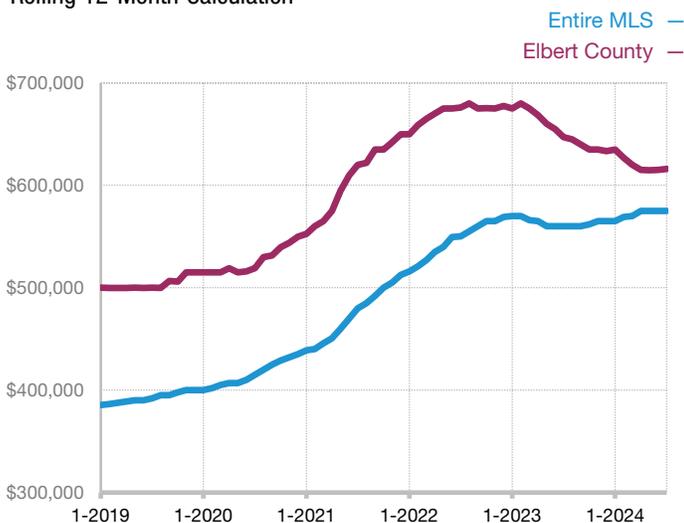
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	151	192	+ 27.2%	--	--	--
Under Contract	62	79	+ 27.4%	360	408	+ 13.3%
New Listings	58	91	+ 56.9%	433	547	+ 26.3%
Sold Listings	59	61	+ 3.4%	319	372	+ 16.6%
Days on Market Until Sale	37	44	+ 18.9%	62	43	- 30.6%
Median Sales Price*	\$635,000	\$695,000	+ 9.4%	\$645,000	\$620,000	- 3.9%
Average Sales Price*	\$724,643	\$760,584	+ 5.0%	\$736,438	\$696,308	- 5.4%
Percent of List Price Received*	99.8%	97.8%	- 2.0%	98.8%	98.6%	- 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	0	--	1	2	+ 100.0%
New Listings	0	0	--	2	0	- 100.0%
Sold Listings	0	0	--	1	2	+ 100.0%
Days on Market Until Sale	0	0	--	6	91	+ 1416.7%
Median Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Average Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Percent of List Price Received*	0.0%	0.0%	--	98.6%	98.8%	+ 0.2%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

