

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

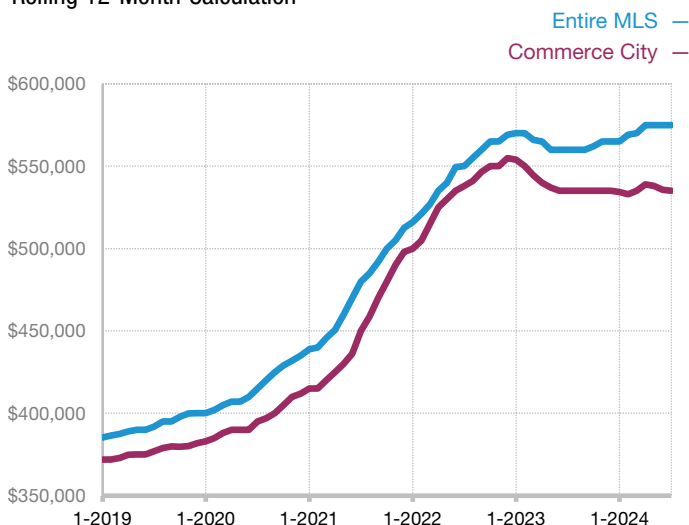
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	238	250	+ 5.0%	--	--	--
Under Contract	93	80	- 14.0%	725	703	- 3.0%
New Listings	137	110	- 19.7%	856	901	+ 5.3%
Sold Listings	86	87	+ 1.2%	678	669	- 1.3%
Days on Market Until Sale	26	30	+ 15.4%	38	41	+ 7.9%
Median Sales Price*	\$538,500	\$509,990	- 5.3%	\$534,558	\$535,000	+ 0.1%
Average Sales Price*	\$537,644	\$520,489	- 3.2%	\$532,031	\$537,356	+ 1.0%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	99.4%	99.5%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	23	27	+ 17.4%	--	--	--
Under Contract	11	10	- 9.1%	117	72	- 38.5%
New Listings	16	13	- 18.8%	134	97	- 27.6%
Sold Listings	11	7	- 36.4%	129	63	- 51.2%
Days on Market Until Sale	20	37	+ 85.0%	26	39	+ 50.0%
Median Sales Price*	\$390,000	\$415,000	+ 6.4%	\$409,950	\$406,000	- 1.0%
Average Sales Price*	\$388,627	\$417,000	+ 7.3%	\$414,955	\$415,388	+ 0.1%
Percent of List Price Received*	100.4%	100.3%	- 0.1%	100.2%	99.8%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

