

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

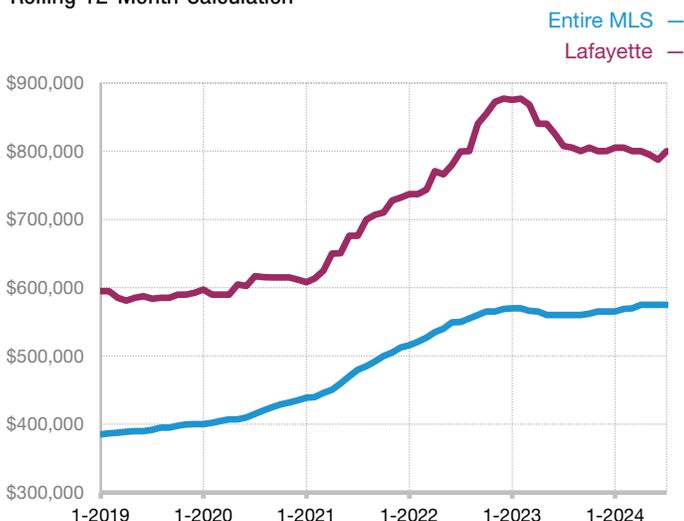
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	65	65	0.0%	--	--	--
Under Contract	30	14	- 53.3%	167	126	- 24.6%
New Listings	38	17	- 55.3%	219	144	- 34.2%
Sold Listings	28	10	- 64.3%	147	123	- 16.3%
Days on Market Until Sale	33	60	+ 81.8%	35	45	+ 28.6%
Median Sales Price*	\$725,000	\$792,450	+ 9.3%	\$799,999	\$781,600	- 2.3%
Average Sales Price*	\$883,213	\$855,539	- 3.1%	\$915,298	\$852,930	- 6.8%
Percent of List Price Received*	100.4%	99.4%	- 1.0%	100.1%	98.3%	- 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	19	24	+ 26.3%	--	--	--
Under Contract	10	9	- 10.0%	87	42	- 51.7%
New Listings	10	9	- 10.0%	100	62	- 38.0%
Sold Listings	9	5	- 44.4%	78	46	- 41.0%
Days on Market Until Sale	40	45	+ 12.5%	40	32	- 20.0%
Median Sales Price*	\$485,000	\$596,000	+ 22.9%	\$479,000	\$472,500	- 1.4%
Average Sales Price*	\$463,457	\$567,800	+ 22.5%	\$477,415	\$490,512	+ 2.7%
Percent of List Price Received*	100.1%	98.1%	- 2.0%	100.8%	97.0%	- 3.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

