

# Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

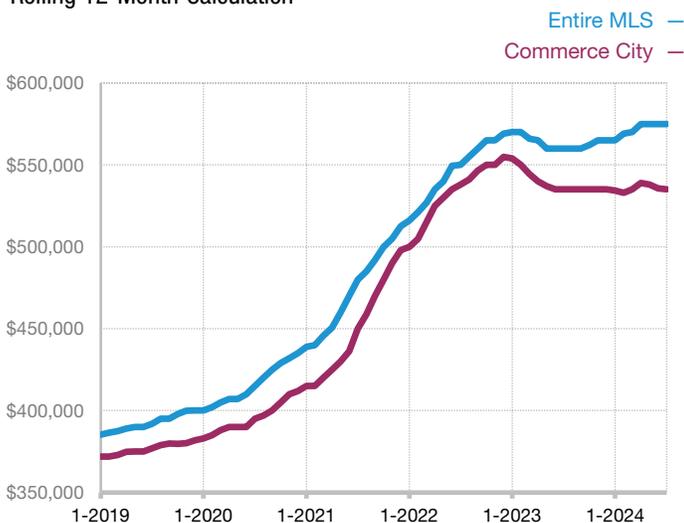
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	238	<b>250</b>	+ 5.0%	--	--	--
Under Contract	93	<b>80</b>	- 14.0%	725	<b>703</b>	- 3.0%
New Listings	137	<b>110</b>	- 19.7%	856	<b>901</b>	+ 5.3%
Sold Listings	86	<b>87</b>	+ 1.2%	678	<b>669</b>	- 1.3%
Days on Market Until Sale	26	<b>30</b>	+ 15.4%	38	<b>41</b>	+ 7.9%
Median Sales Price*	\$538,500	<b>\$509,990</b>	- 5.3%	\$534,558	<b>\$535,000</b>	+ 0.1%
Average Sales Price*	\$537,644	<b>\$520,489</b>	- 3.2%	\$532,031	<b>\$537,356</b>	+ 1.0%
Percent of List Price Received*	100.2%	<b>99.8%</b>	- 0.4%	99.4%	<b>99.5%</b>	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	23	<b>27</b>	+ 17.4%	--	--	--
Under Contract	11	<b>10</b>	- 9.1%	117	<b>72</b>	- 38.5%
New Listings	16	<b>13</b>	- 18.8%	134	<b>97</b>	- 27.6%
Sold Listings	11	<b>7</b>	- 36.4%	129	<b>63</b>	- 51.2%
Days on Market Until Sale	20	<b>37</b>	+ 85.0%	26	<b>39</b>	+ 50.0%
Median Sales Price*	\$390,000	<b>\$415,000</b>	+ 6.4%	\$409,950	<b>\$406,000</b>	- 1.0%
Average Sales Price*	\$388,627	<b>\$417,000</b>	+ 7.3%	\$414,955	<b>\$415,388</b>	+ 0.1%
Percent of List Price Received*	100.4%	<b>100.3%</b>	- 0.1%	100.2%	<b>99.8%</b>	- 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

