

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

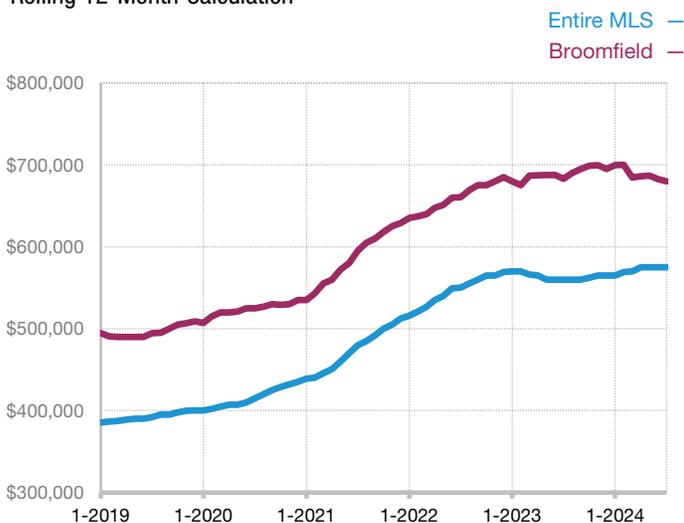
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	125	151	+ 20.8%	--	--	--
Under Contract	61	79	+ 29.5%	461	447	- 3.0%
New Listings	80	89	+ 11.3%	525	561	+ 6.9%
Sold Listings	65	73	+ 12.3%	432	407	- 5.8%
Days on Market Until Sale	22	24	+ 9.1%	31	30	- 3.2%
Median Sales Price*	\$655,000	\$647,000	- 1.2%	\$697,000	\$667,500	- 4.2%
Average Sales Price*	\$784,818	\$809,557	+ 3.2%	\$801,778	\$767,932	- 4.2%
Percent of List Price Received*	99.7%	99.5%	- 0.2%	99.7%	99.7%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	45	85	+ 88.9%	--	--	--
Under Contract	25	17	- 32.0%	153	135	- 11.8%
New Listings	28	19	- 32.1%	167	218	+ 30.5%
Sold Listings	19	26	+ 36.8%	140	127	- 9.3%
Days on Market Until Sale	66	38	- 42.4%	49	40	- 18.4%
Median Sales Price*	\$504,000	\$492,000	- 2.4%	\$549,995	\$553,568	+ 0.6%
Average Sales Price*	\$502,863	\$491,959	- 2.2%	\$519,453	\$526,085	+ 1.3%
Percent of List Price Received*	99.0%	99.6%	+ 0.6%	99.1%	99.8%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

