

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

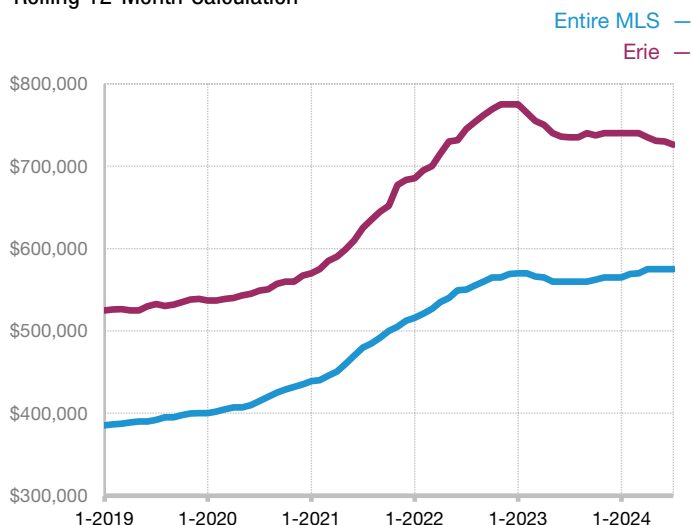
Single Family	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	157	155	- 1.3%	--	--	--
Under Contract	60	48	- 20.0%	376	354	- 5.9%
New Listings	94	62	- 34.0%	509	469	- 7.9%
Sold Listings	65	50	- 23.1%	339	353	+ 4.1%
Days on Market Until Sale	33	35	+ 6.1%	41	45	+ 9.8%
Median Sales Price*	\$760,000	\$681,470	- 10.3%	\$743,810	\$719,900	- 3.2%
Average Sales Price*	\$844,082	\$740,241	- 12.3%	\$807,415	\$766,592	- 5.1%
Percent of List Price Received*	99.2%	98.6%	- 0.6%	99.2%	98.5%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	21	18	- 14.3%	--	--	--
Under Contract	7	8	+ 14.3%	65	40	- 38.5%
New Listings	9	5	- 44.4%	70	60	- 14.3%
Sold Listings	8	4	- 50.0%	67	35	- 47.8%
Days on Market Until Sale	78	43	- 44.9%	67	62	- 7.5%
Median Sales Price*	\$567,500	\$437,500	- 22.9%	\$545,000	\$475,000	- 12.8%
Average Sales Price*	\$515,600	\$468,750	- 9.1%	\$514,887	\$480,474	- 6.7%
Percent of List Price Received*	98.6%	99.7%	+ 1.1%	98.9%	98.1%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

