

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

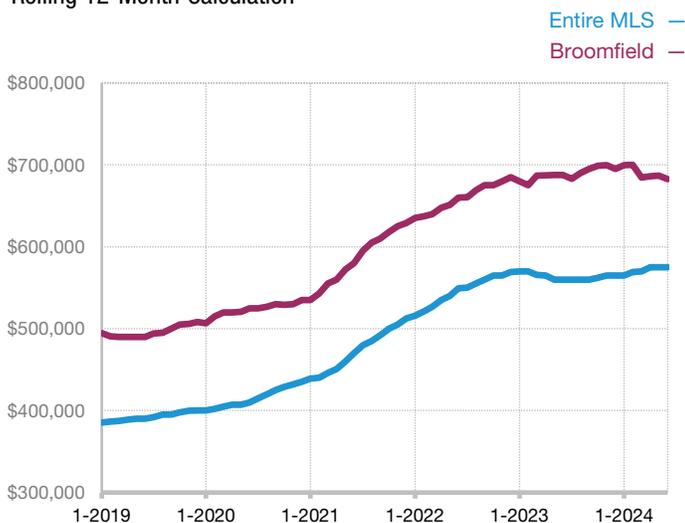
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	115	147	+ 27.8%	--	--	--
Under Contract	70	69	- 1.4%	400	374	- 6.5%
New Listings	91	100	+ 9.9%	445	472	+ 6.1%
Sold Listings	69	56	- 18.8%	367	334	- 9.0%
Days on Market Until Sale	28	28	0.0%	33	32	- 3.0%
Median Sales Price*	\$715,000	\$703,250	- 1.6%	\$700,000	\$672,450	- 3.9%
Average Sales Price*	\$842,285	\$730,431	- 13.3%	\$804,782	\$758,834	- 5.7%
Percent of List Price Received*	99.4%	98.9%	- 0.5%	99.7%	99.7%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	44	89	+ 102.3%	--	--	--
Under Contract	23	25	+ 8.7%	128	119	- 7.0%
New Listings	31	27	- 12.9%	139	199	+ 43.2%
Sold Listings	22	18	- 18.2%	121	101	- 16.5%
Days on Market Until Sale	32	25	- 21.9%	47	40	- 14.9%
Median Sales Price*	\$554,000	\$558,545	+ 0.8%	\$550,000	\$560,990	+ 2.0%
Average Sales Price*	\$515,305	\$524,931	+ 1.9%	\$522,058	\$534,870	+ 2.5%
Percent of List Price Received*	98.6%	99.9%	+ 1.3%	99.1%	99.9%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

