

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

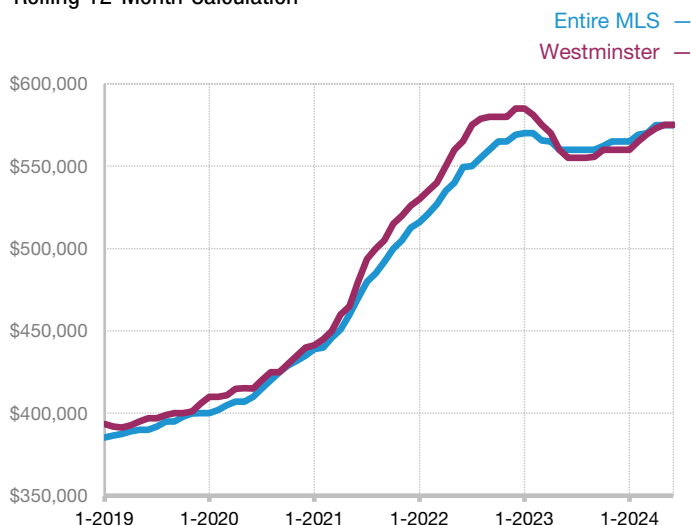
Single Family	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	136	113	- 16.9%	--	--	--
Under Contract	93	63	- 32.3%	512	377	- 26.4%
New Listings	120	72	- 40.0%	599	468	- 21.9%
Sold Listings	102	69	- 32.4%	498	356	- 28.5%
Days on Market Until Sale	17	20	+ 17.6%	25	30	+ 20.0%
Median Sales Price*	\$582,625	\$615,000	+ 5.6%	\$553,375	\$579,500	+ 4.7%
Average Sales Price*	\$624,616	\$642,111	+ 2.8%	\$600,980	\$632,014	+ 5.2%
Percent of List Price Received*	101.2%	100.0%	- 1.2%	100.6%	99.8%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	35	50	+ 42.9%	--	--	--
Under Contract	46	29	- 37.0%	212	151	- 28.8%
New Listings	45	30	- 33.3%	231	200	- 13.4%
Sold Listings	31	29	- 6.5%	194	143	- 26.3%
Days on Market Until Sale	11	23	+ 109.1%	20	26	+ 30.0%
Median Sales Price*	\$368,000	\$355,000	- 3.5%	\$375,000	\$370,000	- 1.3%
Average Sales Price*	\$377,945	\$363,724	- 3.8%	\$387,638	\$383,052	- 1.2%
Percent of List Price Received*	101.9%	98.9%	- 2.9%	100.6%	99.3%	- 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

