

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

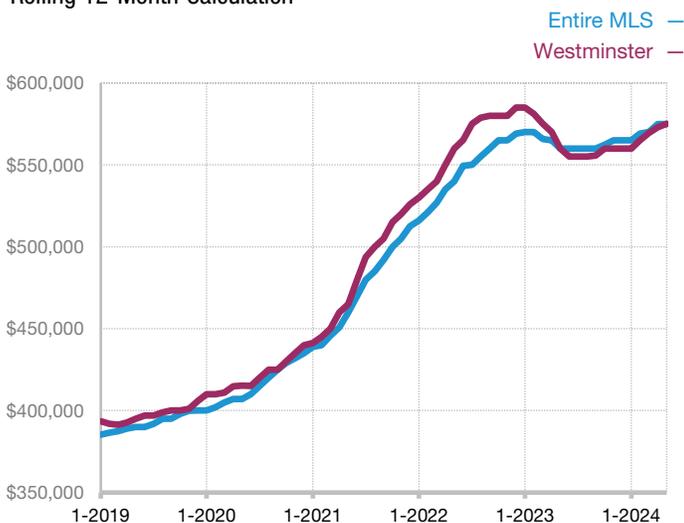
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	119	112	- 5.9%	--	--	--
Under Contract	109	78	- 28.4%	419	322	- 23.2%
New Listings	117	103	- 12.0%	479	397	- 17.1%
Sold Listings	111	74	- 33.3%	396	286	- 27.8%
Days on Market Until Sale	13	23	+ 76.9%	27	32	+ 18.5%
Median Sales Price*	\$559,000	\$567,340	+ 1.5%	\$550,000	\$575,000	+ 4.5%
Average Sales Price*	\$584,735	\$599,209	+ 2.5%	\$595,011	\$629,187	+ 5.7%
Percent of List Price Received*	101.8%	99.1%	- 2.7%	100.5%	99.7%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	40	56	+ 40.0%	--	--	--
Under Contract	33	25	- 24.2%	166	125	- 24.7%
New Listings	51	44	- 13.7%	186	170	- 8.6%
Sold Listings	41	23	- 43.9%	163	114	- 30.1%
Days on Market Until Sale	13	22	+ 69.2%	22	26	+ 18.2%
Median Sales Price*	\$415,000	\$365,000	- 12.0%	\$375,000	\$375,000	0.0%
Average Sales Price*	\$416,486	\$386,451	- 7.2%	\$389,481	\$387,969	- 0.4%
Percent of List Price Received*	100.6%	99.2%	- 1.4%	100.3%	99.4%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

