

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Englewood

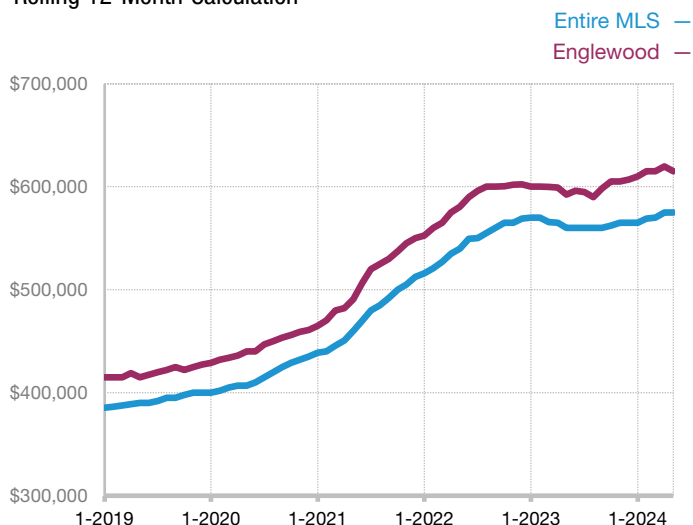
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	62	101	+ 62.9%	--	--	--
Under Contract	45	52	+ 15.6%	242	240	- 0.8%
New Listings	74	98	+ 32.4%	257	305	+ 18.7%
Sold Listings	54	52	- 3.7%	221	218	- 1.4%
Days on Market Until Sale	15	16	+ 6.7%	28	31	+ 10.7%
Median Sales Price*	\$640,000	\$635,000	- 0.8%	\$610,000	\$620,000	+ 1.6%
Average Sales Price*	\$811,048	\$862,764	+ 6.4%	\$757,779	\$783,639	+ 3.4%
Percent of List Price Received*	101.6%	99.5%	- 2.1%	100.1%	99.1%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	26	57	+ 119.2%	--	--	--
Under Contract	18	18	0.0%	102	91	- 10.8%
New Listings	32	36	+ 12.5%	111	147	+ 32.4%
Sold Listings	19	17	- 10.5%	95	81	- 14.7%
Days on Market Until Sale	17	32	+ 88.2%	29	35	+ 20.7%
Median Sales Price*	\$425,000	\$450,000	+ 5.9%	\$416,500	\$427,000	+ 2.5%
Average Sales Price*	\$528,253	\$475,700	- 9.9%	\$500,119	\$523,366	+ 4.6%
Percent of List Price Received*	98.8%	99.6%	+ 0.8%	98.7%	99.2%	+ 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

