

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Weld County

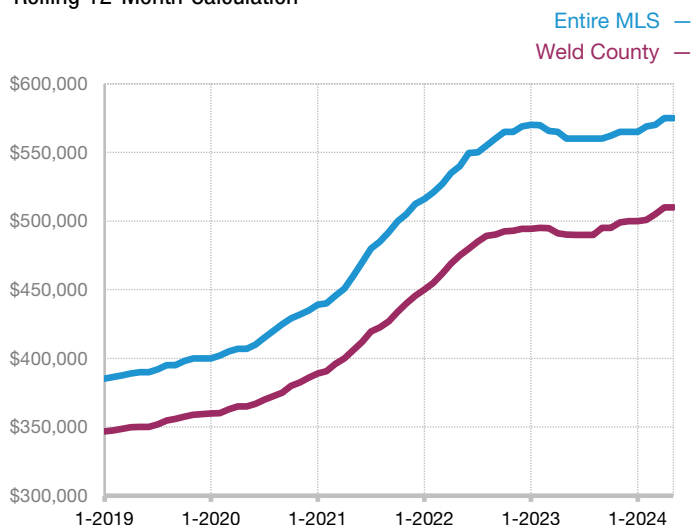
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	1,173	1,143	- 2.6%	--	--	--
Under Contract	442	184	- 58.4%	2,205	1,117	- 49.3%
New Listings	603	295	- 51.1%	2,659	1,391	- 47.7%
Sold Listings	483	187	- 61.3%	2,051	928	- 54.8%
Days on Market Until Sale	49	43	- 12.2%	66	56	- 15.2%
Median Sales Price*	\$507,000	\$531,900	+ 4.9%	\$490,000	\$525,000	+ 7.1%
Average Sales Price*	\$563,502	\$590,232	+ 4.7%	\$535,862	\$570,637	+ 6.5%
Percent of List Price Received*	100.0%	100.1%	+ 0.1%	99.6%	99.4%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	104	135	+ 29.8%	--	--	--
Under Contract	52	8	- 84.6%	275	96	- 65.1%
New Listings	65	20	- 69.2%	309	125	- 59.5%
Sold Listings	59	8	- 86.4%	257	76	- 70.4%
Days on Market Until Sale	47	61	+ 29.8%	64	71	+ 10.9%
Median Sales Price*	\$400,000	\$447,000	+ 11.8%	\$372,500	\$393,000	+ 5.5%
Average Sales Price*	\$419,628	\$454,438	+ 8.3%	\$379,656	\$397,091	+ 4.6%
Percent of List Price Received*	99.2%	99.3%	+ 0.1%	99.4%	99.7%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

