

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Louisville

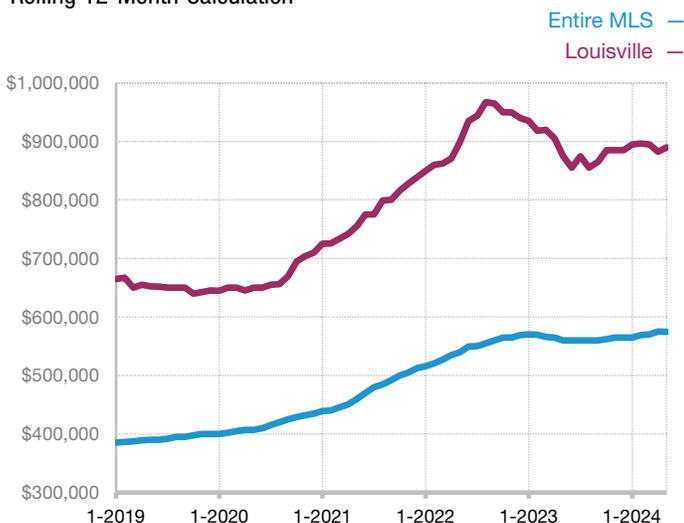
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	24	<b>28</b>	+ 16.7%	--	--	--
Under Contract	24	<b>4</b>	- 83.3%	81	<b>30</b>	- 63.0%
New Listings	32	<b>10</b>	- 68.8%	94	<b>46</b>	- 51.1%
Sold Listings	16	<b>10</b>	- 37.5%	62	<b>22</b>	- 64.5%
Days on Market Until Sale	39	<b>33</b>	- 15.4%	49	<b>49</b>	0.0%
Median Sales Price*	\$950,000	<b>\$1,062,500</b>	+ 11.8%	\$920,000	<b>\$1,044,625</b>	+ 13.5%
Average Sales Price*	\$973,800	<b>\$1,169,000</b>	+ 20.0%	\$1,024,249	<b>\$1,129,597</b>	+ 10.3%
Percent of List Price Received*	100.5%	<b>99.9%</b>	- 0.6%	99.9%	<b>98.7%</b>	- 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	15	<b>9</b>	- 40.0%	--	--	--
Under Contract	6	<b>2</b>	- 66.7%	25	<b>13</b>	- 48.0%
New Listings	9	<b>4</b>	- 55.6%	39	<b>17</b>	- 56.4%
Sold Listings	5	<b>1</b>	- 80.0%	23	<b>9</b>	- 60.9%
Days on Market Until Sale	9	<b>14</b>	+ 55.6%	41	<b>40</b>	- 2.4%
Median Sales Price*	\$420,000	<b>\$453,000</b>	+ 7.9%	\$625,000	<b>\$479,000</b>	- 23.4%
Average Sales Price*	\$459,456	<b>\$453,000</b>	- 1.4%	\$674,223	<b>\$619,333</b>	- 8.1%
Percent of List Price Received*	99.7%	<b>98.7%</b>	- 1.0%	99.6%	<b>99.8%</b>	+ 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

