

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Highlands Ranch

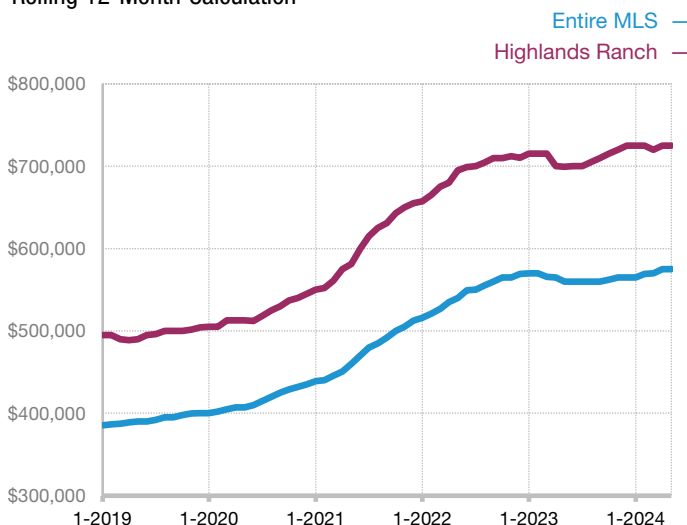
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	95	116	+ 22.1%	--	--	--
Under Contract	86	127	+ 47.7%	426	464	+ 8.9%
New Listings	111	157	+ 41.4%	458	562	+ 22.7%
Sold Listings	107	114	+ 6.5%	387	397	+ 2.6%
Days on Market Until Sale	12	15	+ 25.0%	28	21	- 25.0%
Median Sales Price*	\$762,500	\$770,000	+ 1.0%	\$720,000	\$730,000	+ 1.4%
Average Sales Price*	\$915,536	\$876,416	- 4.3%	\$854,388	\$850,043	- 0.5%
Percent of List Price Received*	101.0%	100.5%	- 0.5%	100.2%	100.2%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	22	43	+ 95.5%	--	--	--
Under Contract	22	19	- 13.6%	112	88	- 21.4%
New Listings	29	39	+ 34.5%	116	128	+ 10.3%
Sold Listings	31	21	- 32.3%	107	85	- 20.6%
Days on Market Until Sale	25	25	0.0%	30	31	+ 3.3%
Median Sales Price*	\$509,990	\$498,000	- 2.4%	\$515,000	\$535,000	+ 3.9%
Average Sales Price*	\$517,711	\$596,895	+ 15.3%	\$536,592	\$562,374	+ 4.8%
Percent of List Price Received*	99.9%	99.3%	- 0.6%	99.4%	99.1%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

