

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Superior

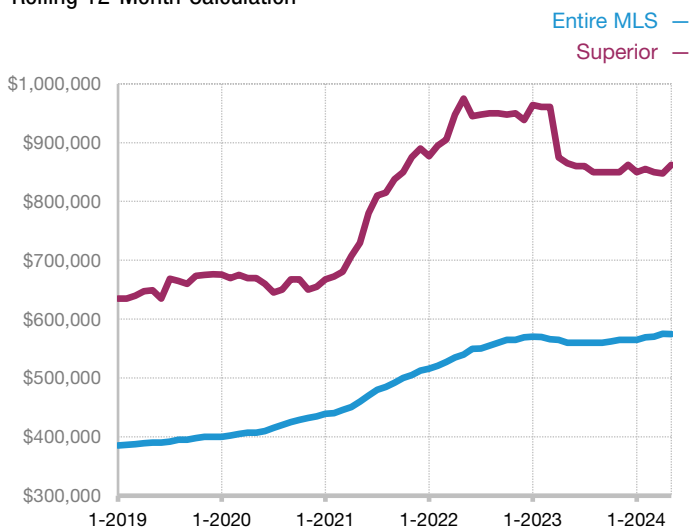
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	11	31	+ 181.8%	--	--	--
Under Contract	13	2	- 84.6%	39	26	- 33.3%
New Listings	9	6	- 33.3%	36	40	+ 11.1%
Sold Listings	8	6	- 25.0%	30	24	- 20.0%
Days on Market Until Sale	60	20	- 66.7%	68	60	- 11.8%
Median Sales Price*	\$875,000	\$1,030,500	+ 17.8%	\$862,500	\$850,000	- 1.4%
Average Sales Price*	\$927,894	\$986,833	+ 6.4%	\$964,788	\$950,555	- 1.5%
Percent of List Price Received*	99.4%	102.4%	+ 3.0%	99.3%	100.0%	+ 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	22	26	+ 18.2%	--	--	--
Under Contract	8	0	- 100.0%	32	14	- 56.3%
New Listings	6	3	- 50.0%	42	22	- 47.6%
Sold Listings	13	1	- 92.3%	43	12	- 72.1%
Days on Market Until Sale	39	5	- 87.2%	56	46	- 17.9%
Median Sales Price*	\$788,738	\$427,000	- 45.9%	\$694,500	\$599,144	- 13.7%
Average Sales Price*	\$747,223	\$427,000	- 42.9%	\$694,956	\$654,964	- 5.8%
Percent of List Price Received*	101.4%	101.9%	+ 0.5%	100.8%	99.0%	- 1.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

