

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

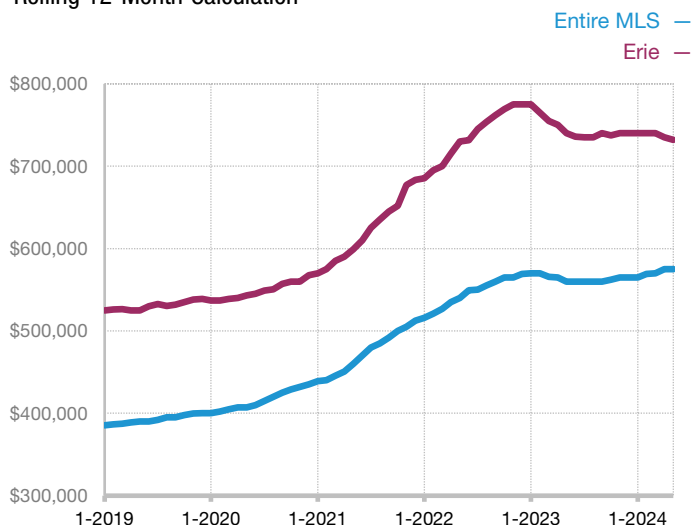
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	117	135	+ 15.4%	--	--	--
Under Contract	60	61	+ 1.7%	261	262	+ 0.4%
New Listings	77	104	+ 35.1%	339	334	- 1.5%
Sold Listings	66	53	- 19.7%	215	257	+ 19.5%
Days on Market Until Sale	37	38	+ 2.7%	45	50	+ 11.1%
Median Sales Price*	\$757,500	\$775,000	+ 2.3%	\$740,990	\$726,000	- 2.0%
Average Sales Price*	\$795,976	\$810,103	+ 1.8%	\$798,329	\$771,693	- 3.3%
Percent of List Price Received*	100.2%	99.1%	- 1.1%	99.2%	98.4%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	23	38	+ 65.2%	--	--	--
Under Contract	3	2	- 33.3%	51	27	- 47.1%
New Listings	12	16	+ 33.3%	52	52	0.0%
Sold Listings	19	7	- 63.2%	54	29	- 46.3%
Days on Market Until Sale	50	69	+ 38.0%	62	59	- 4.8%
Median Sales Price*	\$550,000	\$475,000	- 13.6%	\$542,500	\$475,000	- 12.4%
Average Sales Price*	\$544,996	\$470,457	- 13.7%	\$516,837	\$480,831	- 7.0%
Percent of List Price Received*	99.1%	99.3%	+ 0.2%	99.0%	97.9%	- 1.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

