

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Highlands Ranch

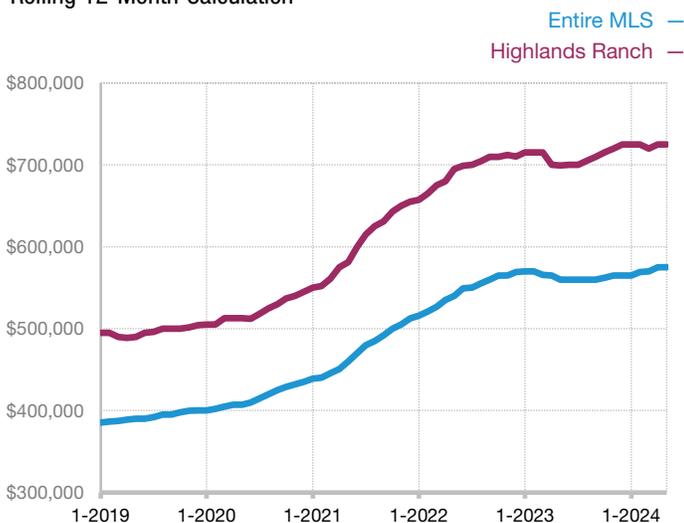
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	95	<b>116</b>	+ 22.1%	--	--	--
Under Contract	86	<b>127</b>	+ 47.7%	426	<b>464</b>	+ 8.9%
New Listings	111	<b>157</b>	+ 41.4%	458	<b>562</b>	+ 22.7%
Sold Listings	107	<b>114</b>	+ 6.5%	387	<b>397</b>	+ 2.6%
Days on Market Until Sale	12	<b>15</b>	+ 25.0%	28	<b>21</b>	- 25.0%
Median Sales Price*	\$762,500	<b>\$770,000</b>	+ 1.0%	\$720,000	<b>\$730,000</b>	+ 1.4%
Average Sales Price*	\$915,536	<b>\$876,416</b>	- 4.3%	\$854,388	<b>\$850,043</b>	- 0.5%
Percent of List Price Received*	101.0%	<b>100.5%</b>	- 0.5%	100.2%	<b>100.2%</b>	0.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	22	<b>43</b>	+ 95.5%	--	--	--
Under Contract	22	<b>19</b>	- 13.6%	112	<b>88</b>	- 21.4%
New Listings	29	<b>39</b>	+ 34.5%	116	<b>128</b>	+ 10.3%
Sold Listings	31	<b>21</b>	- 32.3%	107	<b>85</b>	- 20.6%
Days on Market Until Sale	25	<b>25</b>	0.0%	30	<b>31</b>	+ 3.3%
Median Sales Price*	\$509,990	<b>\$498,000</b>	- 2.4%	\$515,000	<b>\$535,000</b>	+ 3.9%
Average Sales Price*	\$517,711	<b>\$596,895</b>	+ 15.3%	\$536,592	<b>\$562,374</b>	+ 4.8%
Percent of List Price Received*	99.9%	<b>99.3%</b>	- 0.6%	99.4%	<b>99.1%</b>	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

