

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

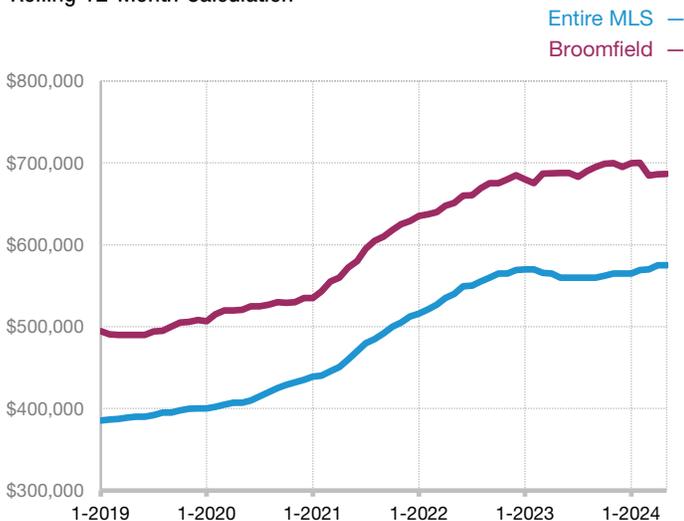
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	103	<b>123</b>	+ 19.4%	--	--	--
Under Contract	62	<b>69</b>	+ 11.3%	330	<b>307</b>	- 7.0%
New Listings	91	<b>98</b>	+ 7.7%	354	<b>372</b>	+ 5.1%
Sold Listings	68	<b>77</b>	+ 13.2%	298	<b>277</b>	- 7.0%
Days on Market Until Sale	19	<b>15</b>	- 21.1%	34	<b>32</b>	- 5.9%
Median Sales Price*	\$681,000	<b>\$670,000</b>	- 1.6%	\$699,500	<b>\$670,000</b>	- 4.2%
Average Sales Price*	\$795,516	<b>\$782,279</b>	- 1.7%	\$796,099	<b>\$764,572</b>	- 4.0%
Percent of List Price Received*	100.4%	<b>100.5%</b>	+ 0.1%	99.7%	<b>99.8%</b>	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	40	<b>91</b>	+ 127.5%	--	--	--
Under Contract	23	<b>24</b>	+ 4.3%	105	<b>95</b>	- 9.5%
New Listings	27	<b>62</b>	+ 129.6%	108	<b>172</b>	+ 59.3%
Sold Listings	22	<b>22</b>	0.0%	99	<b>82</b>	- 17.2%
Days on Market Until Sale	44	<b>34</b>	- 22.7%	50	<b>43</b>	- 14.0%
Median Sales Price*	\$559,995	<b>\$574,990</b>	+ 2.7%	\$550,000	<b>\$562,990</b>	+ 2.4%
Average Sales Price*	\$528,621	<b>\$554,155</b>	+ 4.8%	\$523,559	<b>\$538,844</b>	+ 2.9%
Percent of List Price Received*	100.4%	<b>100.9%</b>	+ 0.5%	99.2%	<b>99.9%</b>	+ 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

