

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lafayette

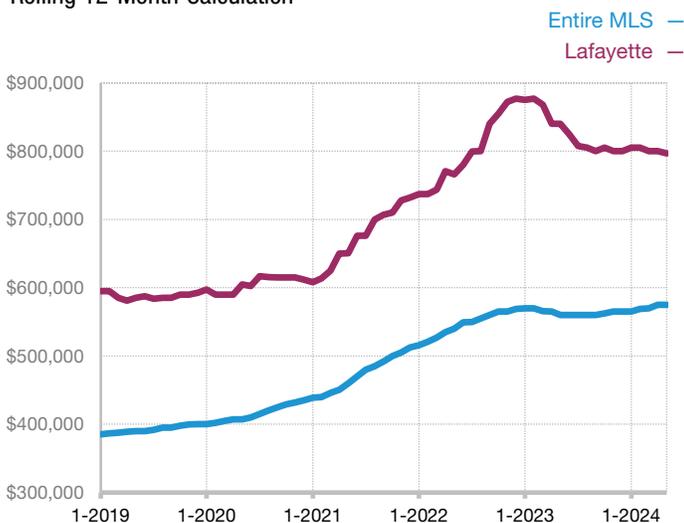
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	62	59	- 4.8%	--	--	--
Under Contract	35	21	- 40.0%	107	102	- 4.7%
New Listings	41	22	- 46.3%	146	110	- 24.7%
Sold Listings	31	23	- 25.8%	84	94	+ 11.9%
Days on Market Until Sale	31	35	+ 12.9%	38	48	+ 26.3%
Median Sales Price*	\$825,000	\$790,000	- 4.2%	\$802,500	\$783,295	- 2.4%
Average Sales Price*	\$942,315	\$847,132	- 10.1%	\$923,025	\$869,705	- 5.8%
Percent of List Price Received*	100.5%	98.0%	- 2.5%	99.7%	98.2%	- 1.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	20	20	0.0%	--	--	--
Under Contract	19	3	- 84.2%	65	29	- 55.4%
New Listings	23	8	- 65.2%	76	43	- 43.4%
Sold Listings	12	1	- 91.7%	51	36	- 29.4%
Days on Market Until Sale	28	92	+ 228.6%	46	33	- 28.3%
Median Sales Price*	\$434,950	\$505,000	+ 16.1%	\$473,000	\$472,500	- 0.1%
Average Sales Price*	\$446,408	\$505,000	+ 13.1%	\$466,579	\$479,600	+ 2.8%
Percent of List Price Received*	102.9%	95.3%	- 7.4%	101.2%	96.4%	- 4.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

