

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

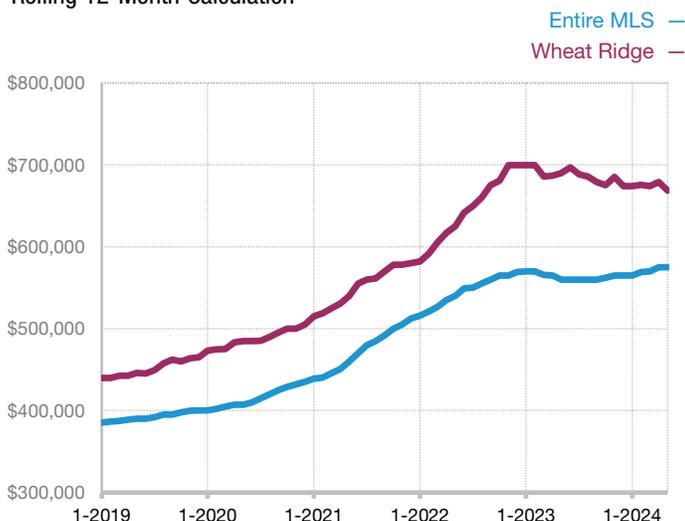
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	35	54	+ 54.3%	--	--	--
Under Contract	31	34	+ 9.7%	137	136	- 0.7%
New Listings	34	63	+ 85.3%	151	183	+ 21.2%
Sold Listings	36	39	+ 8.3%	126	121	- 4.0%
Days on Market Until Sale	13	13	0.0%	33	31	- 6.1%
Median Sales Price*	\$745,000	\$700,000	- 6.0%	\$675,500	\$672,500	- 0.4%
Average Sales Price*	\$840,586	\$775,191	- 7.8%	\$721,934	\$733,797	+ 1.6%
Percent of List Price Received*	100.8%	101.2%	+ 0.4%	100.2%	100.5%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	14	13	- 7.1%	--	--	--
Under Contract	13	12	- 7.7%	49	43	- 12.2%
New Listings	14	12	- 14.3%	59	52	- 11.9%
Sold Listings	15	7	- 53.3%	45	38	- 15.6%
Days on Market Until Sale	25	23	- 8.0%	28	44	+ 57.1%
Median Sales Price*	\$475,000	\$358,000	- 24.6%	\$425,000	\$494,000	+ 16.2%
Average Sales Price*	\$470,130	\$376,843	- 19.8%	\$465,169	\$432,934	- 6.9%
Percent of List Price Received*	100.1%	100.1%	0.0%	99.8%	99.4%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

