

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Louisville

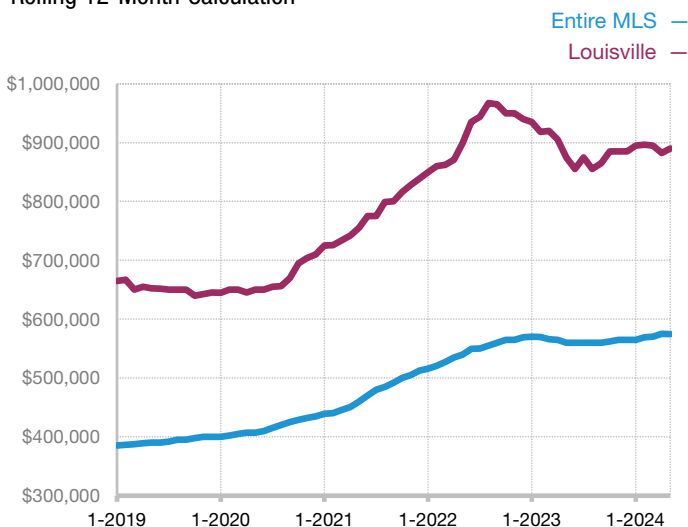
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	24	28	+ 16.7%	--	--	--
Under Contract	24	4	- 83.3%	81	30	- 63.0%
New Listings	32	10	- 68.8%	94	46	- 51.1%
Sold Listings	16	10	- 37.5%	62	22	- 64.5%
Days on Market Until Sale	39	33	- 15.4%	49	49	0.0%
Median Sales Price*	\$950,000	\$1,062,500	+ 11.8%	\$920,000	\$1,044,625	+ 13.5%
Average Sales Price*	\$973,800	\$1,169,000	+ 20.0%	\$1,024,249	\$1,129,597	+ 10.3%
Percent of List Price Received*	100.5%	99.9%	- 0.6%	99.9%	98.7%	- 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	15	9	- 40.0%	--	--	--
Under Contract	6	2	- 66.7%	25	13	- 48.0%
New Listings	9	4	- 55.6%	39	17	- 56.4%
Sold Listings	5	1	- 80.0%	23	9	- 60.9%
Days on Market Until Sale	9	14	+ 55.6%	41	40	- 2.4%
Median Sales Price*	\$420,000	\$453,000	+ 7.9%	\$625,000	\$479,000	- 23.4%
Average Sales Price*	\$459,456	\$453,000	- 1.4%	\$674,223	\$619,333	- 8.1%
Percent of List Price Received*	99.7%	98.7%	- 1.0%	99.6%	99.8%	+ 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

