

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Franktown

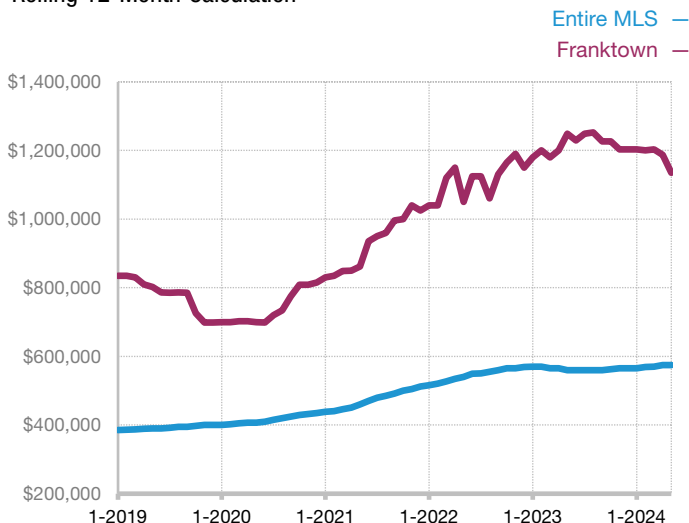
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	32	36	+ 12.5%	--	--	--
Under Contract	5	12	+ 140.0%	29	34	+ 17.2%
New Listings	12	14	+ 16.7%	44	58	+ 31.8%
Sold Listings	4	7	+ 75.0%	26	28	+ 7.7%
Days on Market Until Sale	33	80	+ 142.4%	72	86	+ 19.4%
Median Sales Price*	\$1,662,500	\$1,040,000	- 37.4%	\$1,282,500	\$1,130,000	- 11.9%
Average Sales Price*	\$1,698,750	\$1,359,071	- 20.0%	\$1,410,224	\$1,331,044	- 5.6%
Percent of List Price Received*	99.7%	95.7%	- 4.0%	97.7%	97.0%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	0	--	0	0	--
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

