

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

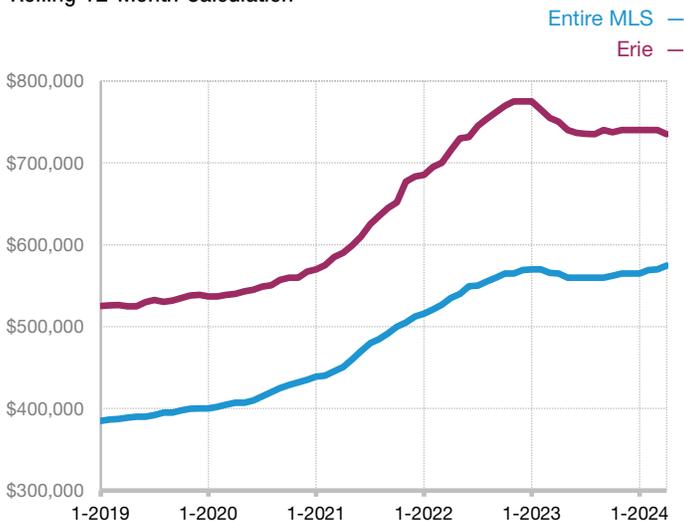
Single Family	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	107	93	- 13.1%	--	--	--
Under Contract	63	60	- 4.8%	202	205	+ 1.5%
New Listings	73	69	- 5.5%	262	230	- 12.2%
Sold Listings	46	44	- 4.3%	149	204	+ 36.9%
Days on Market Until Sale	47	39	- 17.0%	48	54	+ 12.5%
Median Sales Price*	\$770,500	\$712,475	- 7.5%	\$730,000	\$719,450	- 1.4%
Average Sales Price*	\$848,001	\$718,226	- 15.3%	\$799,371	\$761,713	- 4.7%
Percent of List Price Received*	99.2%	98.9%	- 0.3%	98.8%	98.2%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	15	26	+ 73.3%	--	--	--
Under Contract	12	9	- 25.0%	48	26	- 45.8%
New Listings	13	9	- 30.8%	40	36	- 10.0%
Sold Listings	11	3	- 72.7%	35	22	- 37.1%
Days on Market Until Sale	52	83	+ 59.6%	68	56	- 17.6%
Median Sales Price*	\$522,990	\$595,000	+ 13.8%	\$530,000	\$475,000	- 10.4%
Average Sales Price*	\$515,363	\$548,333	+ 6.4%	\$501,551	\$484,132	- 3.5%
Percent of List Price Received*	99.6%	98.7%	- 0.9%	98.9%	97.4%	- 1.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

