

# Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

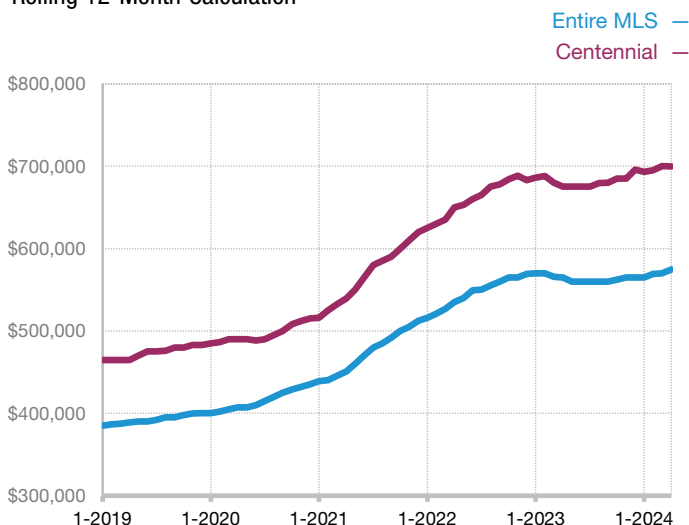
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	92	97	+ 5.4%	--	--	--
Under Contract	109	108	- 0.9%	378	381	+ 0.8%
New Listings	115	133	+ 15.7%	358	412	+ 15.1%
Sold Listings	77	112	+ 45.5%	309	321	+ 3.9%
Days on Market Until Sale	16	22	+ 37.5%	37	29	- 21.6%
Median Sales Price*	\$675,000	\$678,500	+ 0.5%	\$665,000	\$675,000	+ 1.5%
Average Sales Price*	\$763,610	\$756,532	- 0.9%	\$744,345	\$753,093	+ 1.2%
Percent of List Price Received*	100.4%	99.7%	- 0.7%	99.5%	99.9%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	18	42	+ 133.3%	--	--	--
Under Contract	40	27	- 32.5%	110	110	0.0%
New Listings	37	35	- 5.4%	109	144	+ 32.1%
Sold Listings	25	22	- 12.0%	81	97	+ 19.8%
Days on Market Until Sale	20	16	- 20.0%	29	22	- 24.1%
Median Sales Price*	\$440,000	\$429,000	- 2.5%	\$450,000	\$420,000	- 6.7%
Average Sales Price*	\$468,676	\$474,227	+ 1.2%	\$452,500	\$455,880	+ 0.7%
Percent of List Price Received*	100.3%	100.4%	+ 0.1%	99.7%	99.8%	+ 0.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

