

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

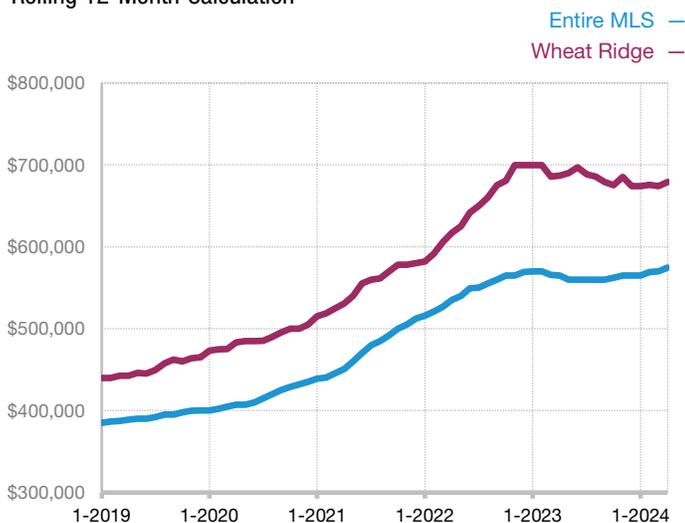
Single Family	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	38	28	- 26.3%	--	--	--
Under Contract	37	33	- 10.8%	106	103	- 2.8%
New Listings	36	37	+ 2.8%	117	120	+ 2.6%
Sold Listings	30	27	- 10.0%	90	83	- 7.8%
Days on Market Until Sale	34	15	- 55.9%	41	39	- 4.9%
Median Sales Price*	\$694,000	\$767,000	+ 10.5%	\$636,000	\$640,000	+ 0.6%
Average Sales Price*	\$764,446	\$821,638	+ 7.5%	\$674,473	\$724,301	+ 7.4%
Percent of List Price Received*	101.5%	101.2%	- 0.3%	99.9%	100.1%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	13	18	+ 38.5%	--	--	--
Under Contract	11	8	- 27.3%	36	31	- 13.9%
New Listings	15	12	- 20.0%	45	40	- 11.1%
Sold Listings	15	8	- 46.7%	30	31	+ 3.3%
Days on Market Until Sale	18	62	+ 244.4%	29	49	+ 69.0%
Median Sales Price*	\$420,000	\$536,498	+ 27.7%	\$413,000	\$514,500	+ 24.6%
Average Sales Price*	\$495,751	\$488,874	- 1.4%	\$462,689	\$445,599	- 3.7%
Percent of List Price Received*	99.6%	97.5%	- 2.1%	99.6%	99.3%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

