

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

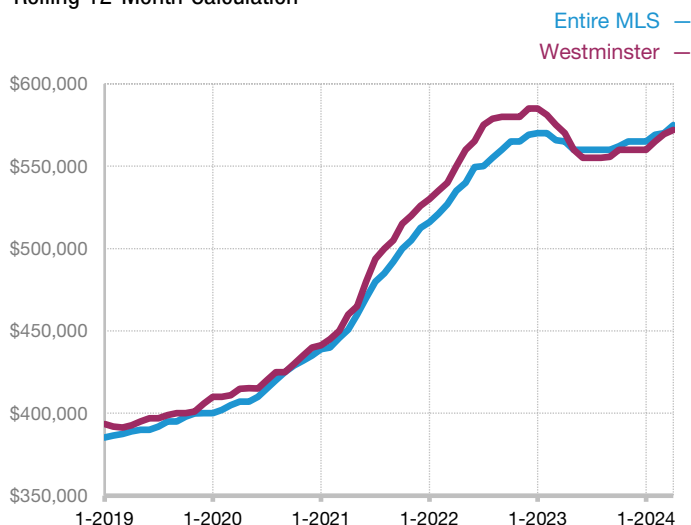
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	121	90	- 25.6%	--	--	--
Under Contract	89	77	- 13.5%	310	249	- 19.7%
New Listings	117	95	- 18.8%	362	295	- 18.5%
Sold Listings	78	68	- 12.8%	285	211	- 26.0%
Days on Market Until Sale	18	23	+ 27.8%	33	35	+ 6.1%
Median Sales Price*	\$581,263	\$607,500	+ 4.5%	\$545,000	\$575,000	+ 5.5%
Average Sales Price*	\$672,502	\$670,239	- 0.3%	\$599,013	\$637,470	+ 6.4%
Percent of List Price Received*	100.6%	99.9%	- 0.7%	100.0%	99.9%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	25	41	+ 64.0%	--	--	--
Under Contract	33	21	- 36.4%	133	102	- 23.3%
New Listings	39	31	- 20.5%	135	126	- 6.7%
Sold Listings	41	21	- 48.8%	122	91	- 25.4%
Days on Market Until Sale	17	37	+ 117.6%	25	27	+ 8.0%
Median Sales Price*	\$370,000	\$375,000	+ 1.4%	\$373,950	\$375,000	+ 0.3%
Average Sales Price*	\$376,165	\$376,024	- 0.0%	\$380,406	\$388,353	+ 2.1%
Percent of List Price Received*	100.8%	99.6%	- 1.2%	100.2%	99.5%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

