

# Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

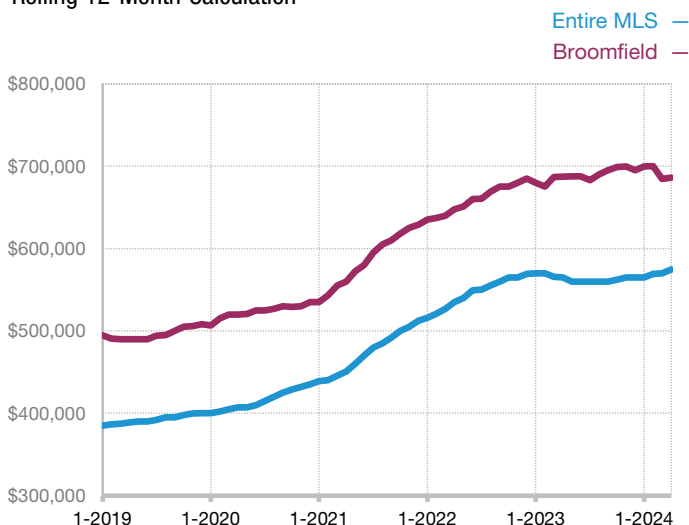
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	80	100	+ 25.0%	--	--	--
Under Contract	73	78	+ 6.8%	268	243	- 9.3%
New Listings	72	86	+ 19.4%	263	273	+ 3.8%
Sold Listings	67	66	- 1.5%	230	200	- 13.0%
Days on Market Until Sale	29	26	- 10.3%	38	39	+ 2.6%
Median Sales Price*	\$707,500	\$725,000	+ 2.5%	\$708,750	\$670,000	- 5.5%
Average Sales Price*	\$846,307	\$766,845	- 9.4%	\$796,271	\$757,755	- 4.8%
Percent of List Price Received*	99.9%	100.6%	+ 0.7%	99.5%	99.6%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	36	58	+ 61.1%	--	--	--
Under Contract	17	27	+ 58.8%	82	75	- 8.5%
New Listings	21	22	+ 4.8%	81	110	+ 35.8%
Sold Listings	21	16	- 23.8%	77	59	- 23.4%
Days on Market Until Sale	42	48	+ 14.3%	52	47	- 9.6%
Median Sales Price*	\$570,000	\$580,000	+ 1.8%	\$545,000	\$550,000	+ 0.9%
Average Sales Price*	\$542,365	\$550,458	+ 1.5%	\$522,112	\$535,827	+ 2.6%
Percent of List Price Received*	100.0%	100.4%	+ 0.4%	98.9%	99.6%	+ 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

