

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

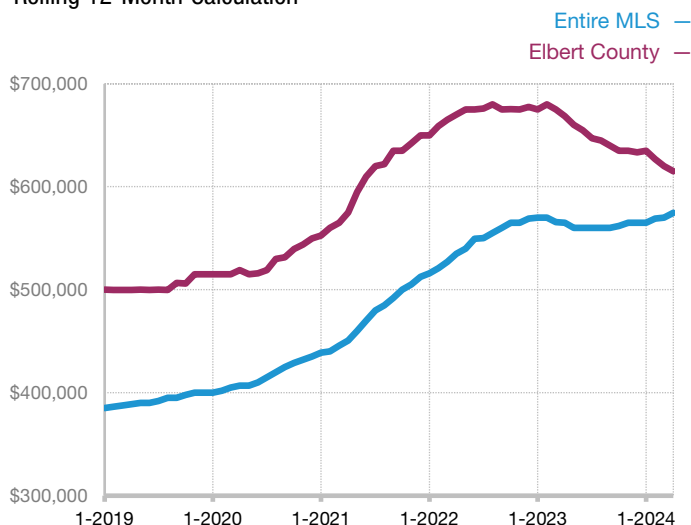
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	147	134	- 8.8%	--	--	--
Under Contract	45	65	+ 44.4%	187	210	+ 12.3%
New Listings	67	92	+ 37.3%	222	256	+ 15.3%
Sold Listings	46	49	+ 6.5%	156	175	+ 12.2%
Days on Market Until Sale	78	47	- 39.7%	77	52	- 32.5%
Median Sales Price*	\$665,500	\$615,000	- 7.6%	\$649,782	\$590,000	- 9.2%
Average Sales Price*	\$733,929	\$651,764	- 11.2%	\$754,791	\$660,135	- 12.5%
Percent of List Price Received*	98.9%	99.2%	+ 0.3%	98.6%	98.7%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

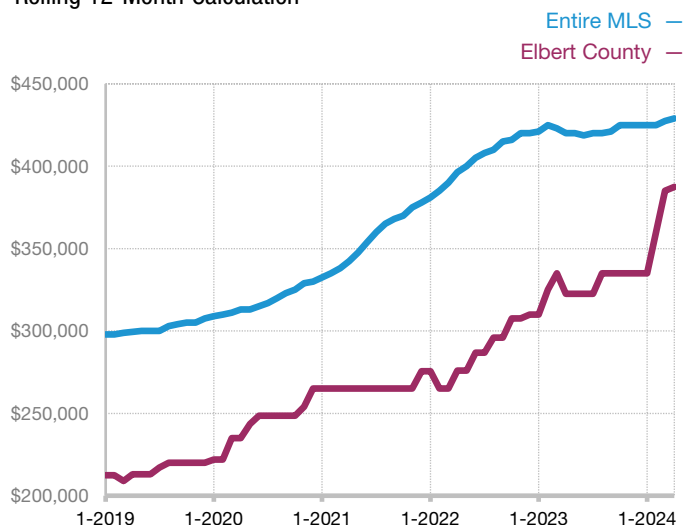
Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	0	0	--	1	2	+ 100.0%
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	0	1	--	1	2	+ 100.0%
Days on Market Until Sale	0	108	--	6	91	+ 1416.7%
Median Sales Price*	\$0	\$390,000	--	\$335,000	\$387,500	+ 15.7%
Average Sales Price*	\$0	\$390,000	--	\$335,000	\$387,500	+ 15.7%
Percent of List Price Received*	0.0%	98.9%	--	98.6%	98.8%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Current as of May 3, 2024. All data from REcolorado® and IRES®. Copyright ShowingTime Plus, LLC.