

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

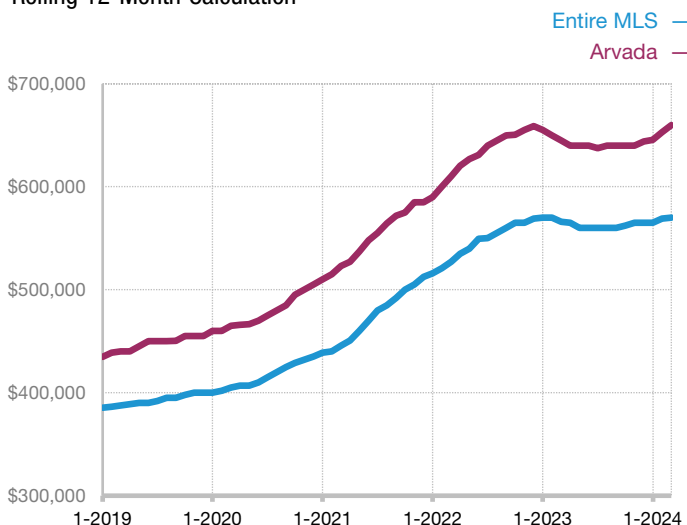
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	166	135	- 18.7%	--	--	--
Under Contract	136	152	+ 11.8%	381	392	+ 2.9%
New Listings	185	161	- 13.0%	407	418	+ 2.7%
Sold Listings	138	138	0.0%	344	310	- 9.9%
Days on Market Until Sale	31	32	+ 3.2%	39	35	- 10.3%
Median Sales Price*	\$613,125	\$682,500	+ 11.3%	\$605,000	\$667,500	+ 10.3%
Average Sales Price*	\$680,604	\$756,624	+ 11.2%	\$655,844	\$728,522	+ 11.1%
Percent of List Price Received*	101.0%	100.9%	- 0.1%	99.5%	100.3%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

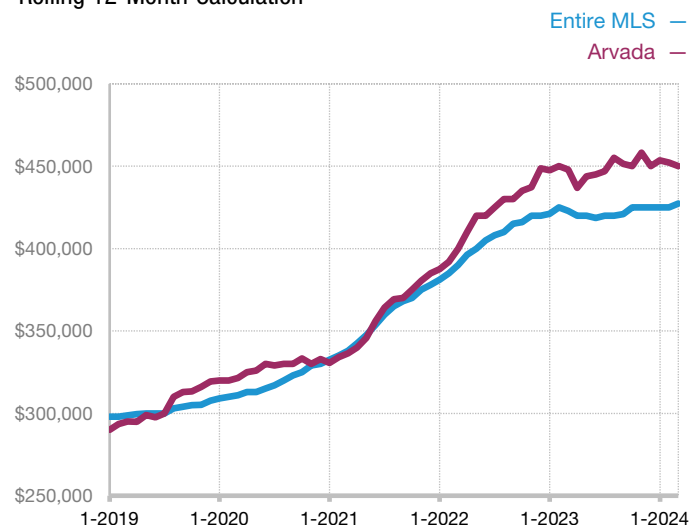
Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	94	67	- 28.7%	--	--	--
Under Contract	53	54	+ 1.9%	140	108	- 22.9%
New Listings	66	58	- 12.1%	157	132	- 15.9%
Sold Listings	39	34	- 12.8%	98	74	- 24.5%
Days on Market Until Sale	42	84	+ 100.0%	37	69	+ 86.5%
Median Sales Price*	\$460,000	\$475,000	+ 3.3%	\$446,000	\$449,950	+ 0.9%
Average Sales Price*	\$479,807	\$503,290	+ 4.9%	\$480,683	\$482,752	+ 0.4%
Percent of List Price Received*	99.1%	98.9%	- 0.2%	99.3%	98.7%	- 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Current as of April 3, 2024. All data from REcolorado® and IRES®. Copyright ShowingTime Plus, LLC.