

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

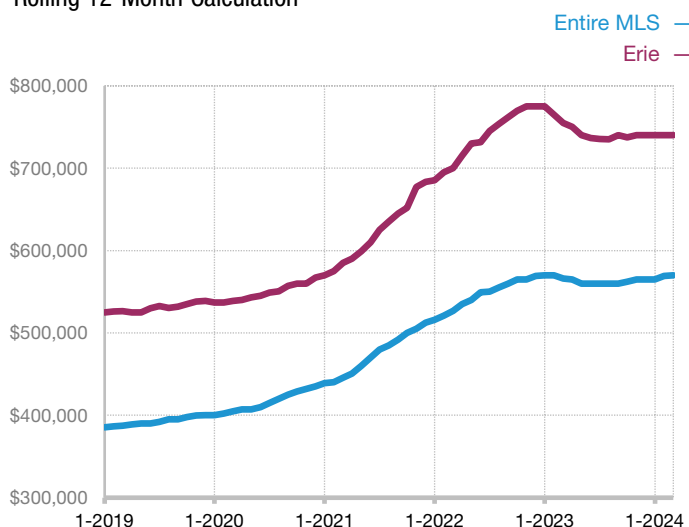
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	104	85	- 18.3%	--	--	--
Under Contract	53	42	- 20.8%	139	150	+ 7.9%
New Listings	82	51	- 37.8%	189	162	- 14.3%
Sold Listings	47	50	+ 6.4%	103	160	+ 55.3%
Days on Market Until Sale	43	62	+ 44.2%	49	57	+ 16.3%
Median Sales Price*	\$735,000	\$694,000	- 5.6%	\$730,000	\$727,500	- 0.3%
Average Sales Price*	\$786,893	\$757,579	- 3.7%	\$777,652	\$781,179	+ 0.5%
Percent of List Price Received*	100.0%	98.5%	- 1.5%	98.7%	98.1%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	16	26	+ 62.5%	--	--	--
Under Contract	17	4	- 76.5%	36	17	- 52.8%
New Listings	14	10	- 28.6%	27	27	0.0%
Sold Listings	9	3	- 66.7%	24	19	- 20.8%
Days on Market Until Sale	92	69	- 25.0%	76	52	- 31.6%
Median Sales Price*	\$549,990	\$550,000	+ 0.0%	\$535,000	\$475,000	- 11.2%
Average Sales Price*	\$508,554	\$506,000	- 0.5%	\$495,221	\$473,995	- 4.3%
Percent of List Price Received*	98.5%	99.9%	+ 1.4%	98.5%	97.2%	- 1.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

