

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

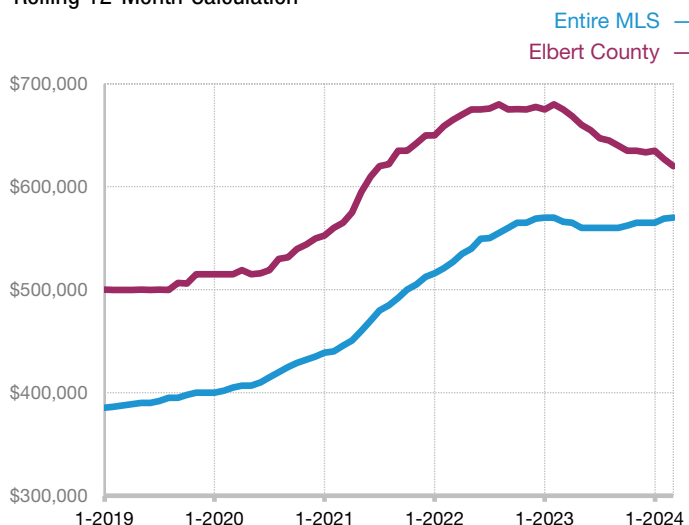
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	134	110	- 17.9%	--	--	--
Under Contract	54	55	+ 1.9%	142	153	+ 7.7%
New Listings	66	58	- 12.1%	155	164	+ 5.8%
Sold Listings	57	51	- 10.5%	110	127	+ 15.5%
Days on Market Until Sale	84	48	- 42.9%	76	54	- 28.9%
Median Sales Price*	\$638,000	\$585,000	- 8.3%	\$639,975	\$589,200	- 7.9%
Average Sales Price*	\$690,856	\$692,631	+ 0.3%	\$763,516	\$661,938	- 13.3%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	98.4%	98.6%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	0	0	--	1	2	+ 100.0%
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	6	0	- 100.0%	6	74	+ 1133.3%
Median Sales Price*	\$335,000	\$0	- 100.0%	\$335,000	\$385,000	+ 14.9%
Average Sales Price*	\$335,000	\$0	- 100.0%	\$335,000	\$385,000	+ 14.9%
Percent of List Price Received*	98.6%	0.0%	- 100.0%	98.6%	98.8%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

