

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

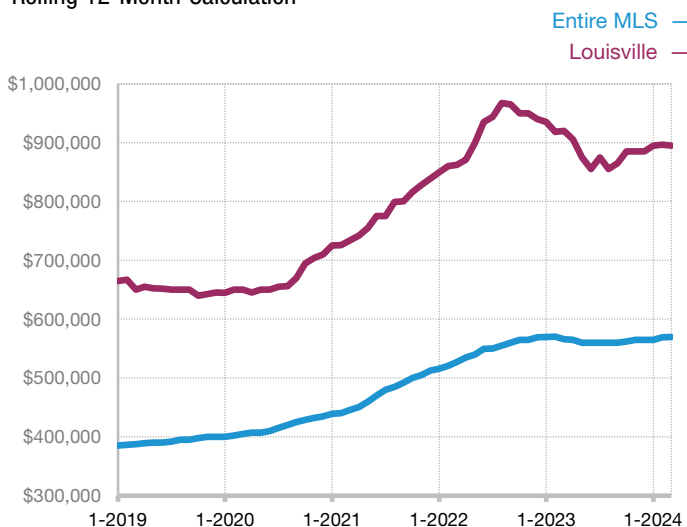
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	16	20	+ 25.0%	--	--	--
Under Contract	17	5	- 70.6%	41	16	- 61.0%
New Listings	18	6	- 66.7%	42	23	- 45.2%
Sold Listings	12	1	- 91.7%	25	8	- 68.0%
Days on Market Until Sale	52	270	+ 419.2%	65	78	+ 20.0%
Median Sales Price*	\$936,367	\$1,285,000	+ 37.2%	\$905,000	\$1,097,500	+ 21.3%
Average Sales Price*	\$1,075,311	\$1,285,000	+ 19.5%	\$994,449	\$1,118,422	+ 12.5%
Percent of List Price Received*	98.3%	97.0%	- 1.3%	96.4%	98.0%	+ 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	8	7	- 12.5%	--	--	--
Under Contract	6	3	- 50.0%	14	8	- 42.9%
New Listings	7	6	- 14.3%	16	10	- 37.5%
Sold Listings	4	2	- 50.0%	11	5	- 54.5%
Days on Market Until Sale	28	56	+ 100.0%	54	67	+ 24.1%
Median Sales Price*	\$736,850	\$655,000	- 11.1%	\$575,500	\$510,000	- 11.4%
Average Sales Price*	\$716,645	\$655,000	- 8.6%	\$678,187	\$650,400	- 4.1%
Percent of List Price Received*	100.1%	100.1%	0.0%	99.5%	99.3%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

