

Local Market Update for April 2021

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

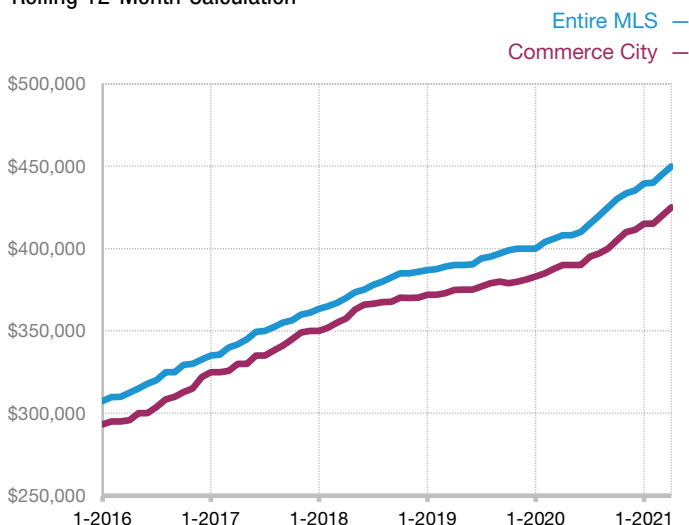
Single Family	April			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 04-2020	Thru 04-2021	Percent Change from Previous Year
Inventory of Active Listings	124	26	- 79.0%	--	--	--
Under Contract	80	100	+ 25.0%	384	368	- 4.2%
New Listings	94	107	+ 13.8%	418	371	- 11.2%
Sold Listings	98	95	- 3.1%	357	322	- 9.8%
Days on Market Until Sale	17	9	- 47.1%	26	11	- 57.7%
Median Sales Price*	\$400,000	\$475,000	+ 18.8%	\$400,000	\$454,500	+ 13.6%
Average Sales Price*	\$403,689	\$470,214	+ 16.5%	\$397,047	\$452,445	+ 14.0%
Percent of List Price Received*	100.1%	103.6%	+ 3.5%	99.9%	103.1%	+ 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 04-2020	Thru 04-2021	Percent Change from Previous Year
Inventory of Active Listings	37	7	- 81.1%	--	--	--
Under Contract	12	13	+ 8.3%	65	70	+ 7.7%
New Listings	17	14	- 17.6%	83	63	- 24.1%
Sold Listings	12	18	+ 50.0%	63	77	+ 22.2%
Days on Market Until Sale	7	17	+ 142.9%	41	29	- 29.3%
Median Sales Price*	\$302,500	\$340,000	+ 12.4%	\$290,000	\$330,000	+ 13.8%
Average Sales Price*	\$303,583	\$343,293	+ 13.1%	\$293,531	\$331,285	+ 12.9%
Percent of List Price Received*	100.0%	104.2%	+ 4.2%	99.8%	101.4%	+ 1.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

