

# Local Market Update for April 2021

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

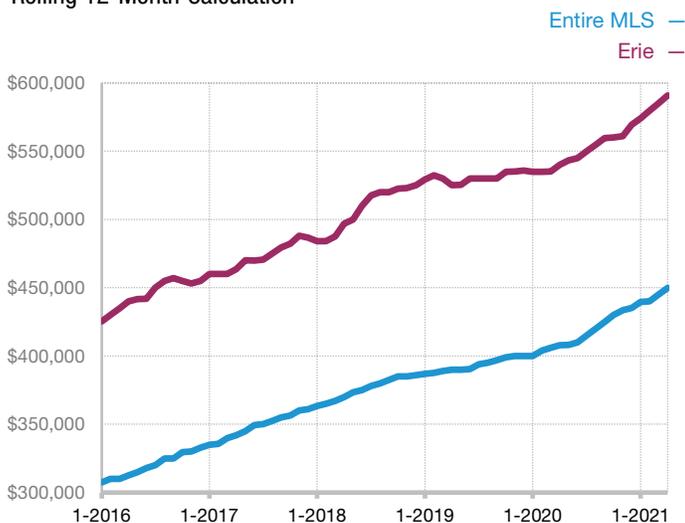
| Single Family                   | April     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2020      | 2021             | Percent Change from Previous Year | Thru 04-2020 | Thru 04-2021     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| Inventory of Active Listings    | 111       | 21               | - 81.1%                           | --           | --               | --                                |
| Under Contract                  | 38        | 36               | - 5.3%                            | 198          | 134              | - 32.3%                           |
| New Listings                    | 57        | 47               | - 17.5%                           | 241          | 144              | - 40.2%                           |
| Sold Listings                   | 51        | 47               | - 7.8%                            | 189          | 126              | - 33.3%                           |
| Days on Market Until Sale       | 38        | 15               | - 60.5%                           | 41           | 21               | - 48.8%                           |
| Median Sales Price*             | \$569,000 | <b>\$691,000</b> | + 21.4%                           | \$543,500    | <b>\$684,500</b> | + 25.9%                           |
| Average Sales Price*            | \$577,663 | <b>\$790,987</b> | + 36.9%                           | \$559,994    | <b>\$754,184</b> | + 34.7%                           |
| Percent of List Price Received* | 99.7%     | <b>103.8%</b>    | + 4.1%                            | 98.7%        | <b>103.0%</b>    | + 4.4%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | April     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2020      | 2021             | Percent Change from Previous Year | Thru 04-2020 | Thru 04-2021     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| Inventory of Active Listings    | 6         | 2                | - 66.7%                           | --           | --               | --                                |
| Under Contract                  | 4         | 6                | + 50.0%                           | 19           | 32               | + 68.4%                           |
| New Listings                    | 6         | 4                | - 33.3%                           | 19           | 25               | + 31.6%                           |
| Sold Listings                   | 5         | 2                | - 60.0%                           | 19           | 23               | + 21.1%                           |
| Days on Market Until Sale       | 16        | 2                | - 87.5%                           | 53           | 34               | - 35.8%                           |
| Median Sales Price*             | \$320,000 | <b>\$311,500</b> | - 2.7%                            | \$292,000    | <b>\$365,000</b> | + 25.0%                           |
| Average Sales Price*            | \$364,000 | <b>\$311,500</b> | - 14.4%                           | \$335,447    | <b>\$388,860</b> | + 15.9%                           |
| Percent of List Price Received* | 99.4%     | <b>105.3%</b>    | + 5.9%                            | 99.0%        | <b>100.9%</b>    | + 1.9%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

