

Denver Metro Market Trends Report September 2017

Homebuyers are seeing price reductions for homes on the market, but the average home price is still up eight percent from a year ago.

Multiple businesses are still looking at Denver to relocate their headquarters including Vertafore, Xero, DaVita, RLH Corporation, Whole Foods Market and BP Lower 48.

“Over the last two months I’ve personally spoken to dozens of REALTORS® and asked them a simple question: “Is the housing market turning?” Over 95 percent responded with a quick YES. One responded, “The feeding frenzy has lessened.” No one believes a bubble is in our near future and I agree.”

- Steve Danyliw, Chairman of the DMAR Market Trends Committee

No bursting.

There's a lot of chatter about a bubble bursting. No consensus, but many agents feel the slowdown is purely seasonal and that we are nowhere near popping.

Market Metrics

Residential (Single Family plus Condo) | August 2017 Data | Month-over-Month



↑ **0.11%**
Active Inventory:
7,360



↓ **-5.79%**
Sold Homes:
5,124



↓ **-2.75%**
Average Price:
\$434,478



↓ **-1.30%**
Median Sold Price:
\$380,000



↑ **3.33%**
DOM:
31



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee. Data source: REcolorado.

#dmarstats

EXCLUSIVE MTR PARTNER

HTC
Heritage Title Company
Making Transactions Personal

Commonwealth
REAL ESTATE TITLE INSURANCE COMPANY