

Denver Metro Market Trends Report

October 2017

REALTORS® report showings of homes on the market are slowing and home sellers are beginning to reduce prices.

As we head into fall, brokers are going back to basics with multi-house open house tours, broker opens and increased marketing activities to get their listings sold.

“Even though the pace of price growth has been slowing, affordability is still our largest concern. Nationally, we’ve been running around that six percent growth of median sold price. The Metro area, despite dropping, is still running at 7.75 percent.”

- Steve Danyliw, Chairman of the DMAR Market Trends Committee

The National Association of REALTORS®’ chief economist, Lawrence Yun, has revised his forecast for existing home sales downward to \$5.44 million, a 0.2 percent decrease from last year’s \$5.45 million.

Market Metrics

Residential (Single Family plus Condo) | September 2017 Data | Month-over-Month



↑ 3.07%
Active Inventory:
7,586



↓ -21.58%
Sold Homes:
4,427



↓ -0.52%
Average Price:
\$429,597



↓ -1.06%
Median Sold Price:
\$375,000



↑ 3.23%
DOM:
32



What are you seeing in the market place? Weigh in on social media using #DMARstats.



Statistics compiled by DMAR Market Trends Committee. Data source: REcolorado.

#dmarstats

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