

# Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lafayette

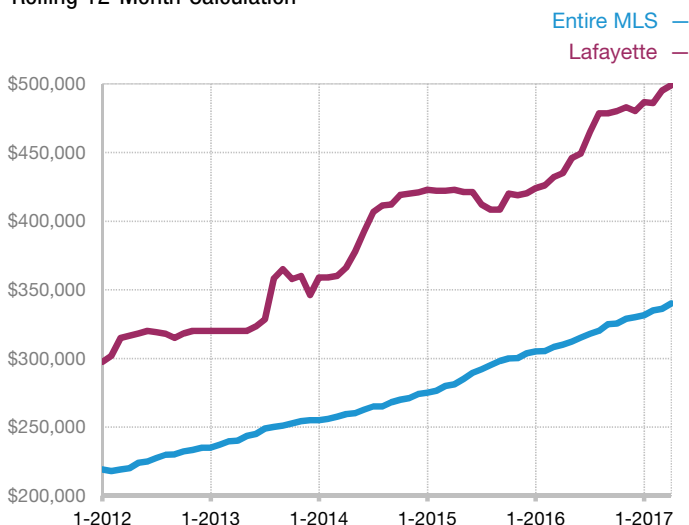
| Single Family                   | April     |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change from Previous Year | Thru 04-2016 | Thru 04-2017 | Percent Change from Previous Year |
| Inventory of Active Listings    | 17        | 25        | + 47.1%                           | --           | --           | --                                |
| Under Contract                  | 11        | 25        | + 127.3%                          | 42           | 72           | + 71.4%                           |
| New Listings                    | 14        | 31        | + 121.4%                          | 50           | 84           | + 68.0%                           |
| Sold Listings                   | 9         | 13        | + 44.4%                           | 40           | 48           | + 20.0%                           |
| Days on Market Until Sale       | 15        | 18        | + 20.0%                           | 22           | 20           | - 9.1%                            |
| Median Sales Price*             | \$523,200 | \$604,691 | + 15.6%                           | \$472,000    | \$506,600    | + 7.3%                            |
| Average Sales Price*            | \$573,567 | \$754,304 | + 31.5%                           | \$515,814    | \$573,064    | + 11.1%                           |
| Percent of List Price Received* | 102.8%    | 102.6%    | - 0.2%                            | 100.5%       | 101.5%       | + 1.0%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | April     |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2016      | 2017      | Percent Change from Previous Year | Thru 04-2016 | Thru 04-2017 | Percent Change from Previous Year |
| Inventory of Active Listings    | 2         | 9         | + 350.0%                          | --           | --           | --                                |
| Under Contract                  | 3         | 7         | + 133.3%                          | 16           | 18           | + 12.5%                           |
| New Listings                    | 5         | 9         | + 80.0%                           | 18           | 26           | + 44.4%                           |
| Sold Listings                   | 6         | 4         | - 33.3%                           | 13           | 12           | - 7.7%                            |
| Days on Market Until Sale       | 5         | 15        | + 200.0%                          | 5            | 18           | + 260.0%                          |
| Median Sales Price*             | \$309,000 | \$409,200 | + 32.4%                           | \$278,000    | \$367,450    | + 32.2%                           |
| Average Sales Price*            | \$301,833 | \$403,350 | + 33.6%                           | \$280,700    | \$340,858    | + 21.4%                           |
| Percent of List Price Received* | 102.6%    | 101.2%    | - 1.4%                            | 103.7%       | 100.8%       | - 2.8%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

