

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

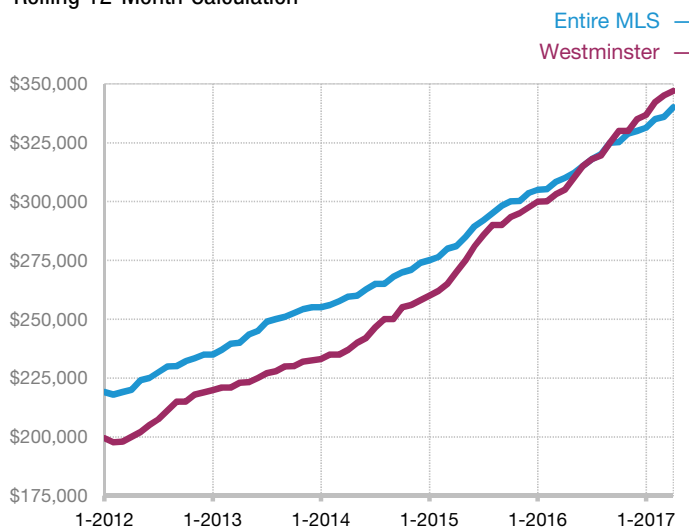
Single Family	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	104	109	+ 4.8%	--	--	--
Under Contract	110	165	+ 50.0%	404	476	+ 17.8%
New Listings	124	164	+ 32.3%	426	524	+ 23.0%
Sold Listings	104	113	+ 8.7%	364	376	+ 3.3%
Days on Market Until Sale	25	16	- 36.0%	22	25	+ 13.6%
Median Sales Price*	\$348,975	\$385,250	+ 10.4%	\$320,000	\$363,875	+ 13.7%
Average Sales Price*	\$376,928	\$421,394	+ 11.8%	\$358,538	\$406,478	+ 13.4%
Percent of List Price Received*	101.6%	101.4%	- 0.2%	100.9%	100.5%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	31	25	- 19.4%	--	--	--
Under Contract	48	58	+ 20.8%	163	190	+ 16.6%
New Listings	58	57	- 1.7%	177	197	+ 11.3%
Sold Listings	51	56	+ 9.8%	138	163	+ 18.1%
Days on Market Until Sale	17	12	- 29.4%	14	13	- 7.1%
Median Sales Price*	\$210,000	\$235,000	+ 11.9%	\$202,500	\$229,000	+ 13.1%
Average Sales Price*	\$226,219	\$248,673	+ 9.9%	\$210,245	\$239,123	+ 13.7%
Percent of List Price Received*	102.1%	102.3%	+ 0.2%	101.7%	101.4%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

