

Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

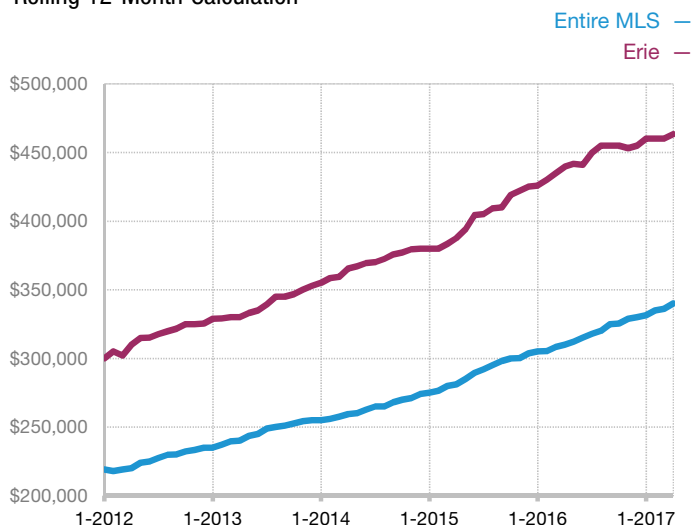
Single Family	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	60	76	+ 26.7%	--	--	--
Under Contract	59	64	+ 8.5%	141	171	+ 21.3%
New Listings	43	71	+ 65.1%	160	220	+ 37.5%
Sold Listings	33	38	+ 15.2%	97	114	+ 17.5%
Days on Market Until Sale	27	35	+ 29.6%	47	38	- 19.1%
Median Sales Price*	\$445,000	\$465,688	+ 4.6%	\$455,000	\$476,050	+ 4.6%
Average Sales Price*	\$465,975	\$505,567	+ 8.5%	\$475,467	\$506,503	+ 6.5%
Percent of List Price Received*	99.0%	99.6%	+ 0.6%	99.1%	99.6%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 04-2017	Percent Change from Previous Year
Inventory of Active Listings	3	3	0.0%	--	--	--
Under Contract	3	7	+ 133.3%	15	27	+ 80.0%
New Listings	5	5	0.0%	17	29	+ 70.6%
Sold Listings	5	6	+ 20.0%	15	23	+ 53.3%
Days on Market Until Sale	4	35	+ 775.0%	21	16	- 23.8%
Median Sales Price*	\$240,000	\$332,500	+ 38.5%	\$240,000	\$255,000	+ 6.3%
Average Sales Price*	\$259,600	\$351,197	+ 35.3%	\$284,867	\$292,595	+ 2.7%
Percent of List Price Received*	104.8%	99.1%	- 5.4%	102.2%	99.8%	- 2.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

