

# Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Monument

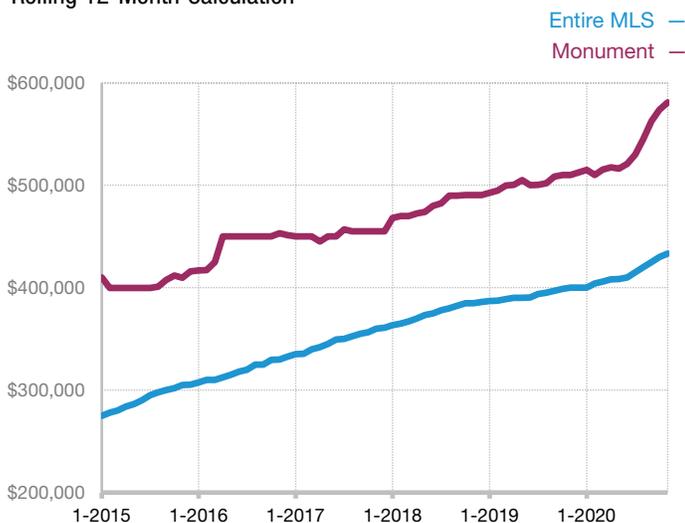
Single Family	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	72	11	- 84.7%	--	--	--
Under Contract	15	15	0.0%	285	328	+ 15.1%
New Listings	17	11	- 35.3%	375	346	- 7.7%
Sold Listings	20	16	- 20.0%	284	320	+ 12.7%
Days on Market Until Sale	47	30	- 36.2%	45	37	- 17.8%
Median Sales Price*	\$513,475	\$650,000	+ 26.6%	\$512,500	\$582,750	+ 13.7%
Average Sales Price*	\$575,996	\$650,296	+ 12.9%	\$554,879	\$613,703	+ 10.6%
Percent of List Price Received*	98.6%	100.2%	+ 1.6%	98.8%	99.2%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	5	0	- 100.0%	--	--	--
Under Contract	3	4	+ 33.3%	40	23	- 42.5%
New Listings	2	4	+ 100.0%	45	24	- 46.7%
Sold Listings	2	0	- 100.0%	35	20	- 42.9%
Days on Market Until Sale	226	0	- 100.0%	53	42	- 20.8%
Median Sales Price*	\$363,950	\$0	- 100.0%	\$336,000	\$331,119	- 1.5%
Average Sales Price*	\$363,950	\$0	- 100.0%	\$329,001	\$347,379	+ 5.6%
Percent of List Price Received*	99.3%	0.0%	- 100.0%	99.5%	100.3%	+ 0.8%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

