

Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

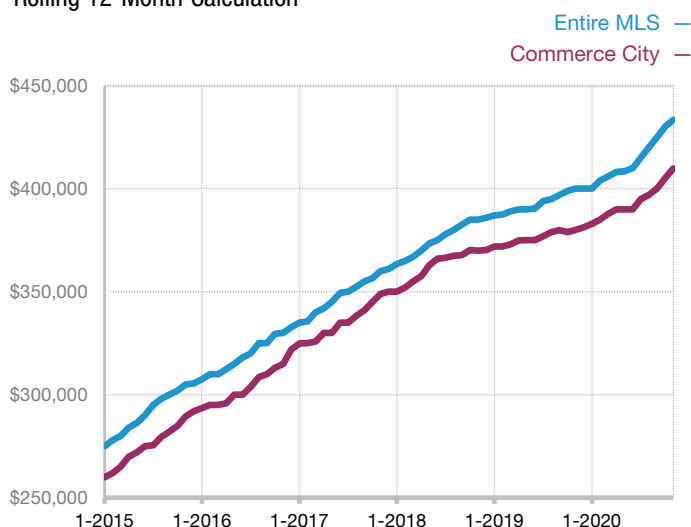
Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	150	23	- 84.7%	--	--	--
Under Contract	103	112	+ 8.7%	1,244	1,272	+ 2.3%
New Listings	71	71	0.0%	1,390	1,286	- 7.5%
Sold Listings	118	109	- 7.6%	1,202	1,208	+ 0.5%
Days on Market Until Sale	34	19	- 44.1%	32	21	- 34.4%
Median Sales Price*	\$382,492	\$432,000	+ 12.9%	\$380,000	\$410,000	+ 7.9%
Average Sales Price*	\$383,115	\$441,889	+ 15.3%	\$379,270	\$413,654	+ 9.1%
Percent of List Price Received*	99.6%	100.8%	+ 1.2%	99.5%	100.3%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	31	20	- 35.5%	--	--	--
Under Contract	13	30	+ 130.8%	193	264	+ 36.8%
New Listings	8	18	+ 125.0%	222	276	+ 24.3%
Sold Listings	13	14	+ 7.7%	188	214	+ 13.8%
Days on Market Until Sale	36	23	- 36.1%	32	30	- 6.3%
Median Sales Price*	\$299,000	\$317,500	+ 6.2%	\$285,000	\$300,000	+ 5.3%
Average Sales Price*	\$292,648	\$310,174	+ 6.0%	\$283,191	\$301,843	+ 6.6%
Percent of List Price Received*	100.0%	101.0%	+ 1.0%	99.8%	100.0%	+ 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

