

Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

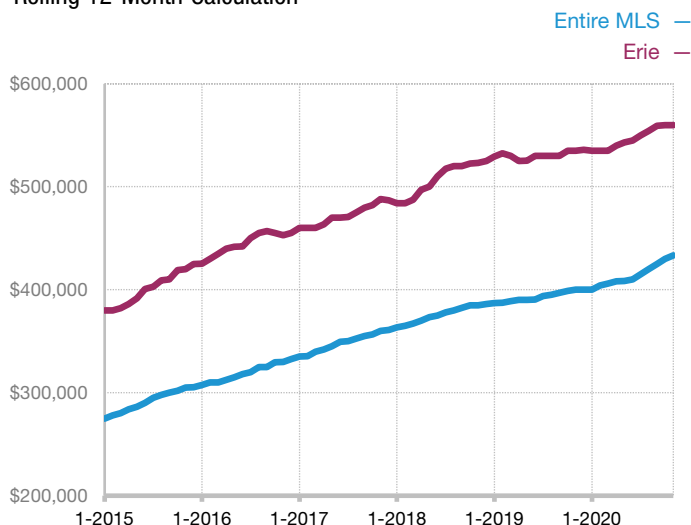
Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	117	24	- 79.5%	--	--	--
Under Contract	42	40	- 4.8%	580	663	+ 14.3%
New Listings	37	31	- 16.2%	713	673	- 5.6%
Sold Listings	47	61	+ 29.8%	549	649	+ 18.2%
Days on Market Until Sale	43	19	- 55.8%	46	33	- 28.3%
Median Sales Price*	\$535,000	\$555,000	+ 3.7%	\$536,500	\$565,000	+ 5.3%
Average Sales Price*	\$611,739	\$578,432	- 5.4%	\$583,421	\$593,468	+ 1.7%
Percent of List Price Received*	98.5%	100.4%	+ 1.9%	98.9%	99.5%	+ 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	19	8	- 57.9%	--	--	--
Under Contract	1	1	0.0%	71	68	- 4.2%
New Listings	3	2	- 33.3%	93	74	- 20.4%
Sold Listings	3	1	- 66.7%	70	69	- 1.4%
Days on Market Until Sale	48	8	- 83.3%	41	33	- 19.5%
Median Sales Price*	\$310,000	\$325,850	+ 5.1%	\$310,000	\$310,000	0.0%
Average Sales Price*	\$341,000	\$325,850	- 4.4%	\$360,945	\$342,348	- 5.2%
Percent of List Price Received*	99.0%	100.3%	+ 1.3%	98.6%	99.0%	+ 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

