

# Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

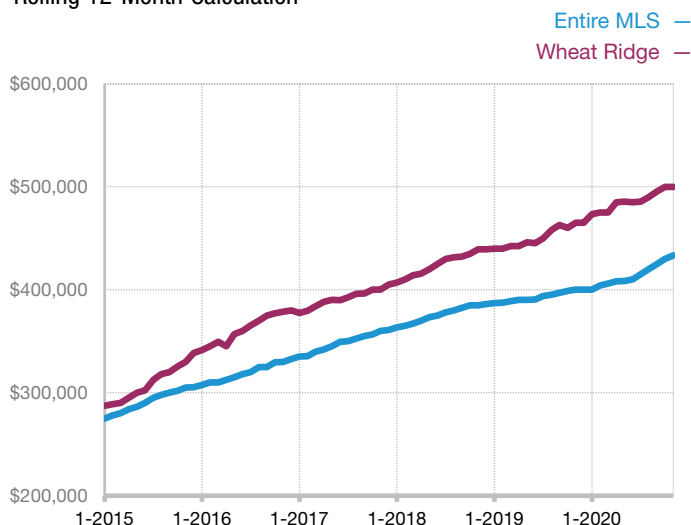
Single Family	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	40	12	- 70.0%	--	--	--
Under Contract	25	32	+ 28.0%	348	402	+ 15.5%
New Listings	22	19	- 13.6%	412	429	+ 4.1%
Sold Listings	27	27	0.0%	340	377	+ 10.9%
Days on Market Until Sale	23	13	- 43.5%	26	17	- 34.6%
Median Sales Price*	\$490,000	\$490,000	0.0%	\$465,000	\$502,000	+ 8.0%
Average Sales Price*	\$505,163	\$528,378	+ 4.6%	\$497,542	\$527,527	+ 6.0%
Percent of List Price Received*	99.4%	100.8%	+ 1.4%	99.4%	100.5%	+ 1.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	19	13	- 31.6%	--	--	--
Under Contract	11	13	+ 18.2%	106	140	+ 32.1%
New Listings	12	6	- 50.0%	136	150	+ 10.3%
Sold Listings	14	10	- 28.6%	98	122	+ 24.5%
Days on Market Until Sale	21	38	+ 81.0%	21	30	+ 42.9%
Median Sales Price*	\$231,750	\$390,160	+ 68.4%	\$258,000	\$325,750	+ 26.3%
Average Sales Price*	\$253,950	\$375,839	+ 48.0%	\$278,730	\$350,836	+ 25.9%
Percent of List Price Received*	98.0%	100.1%	+ 2.1%	98.8%	99.9%	+ 1.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

