

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

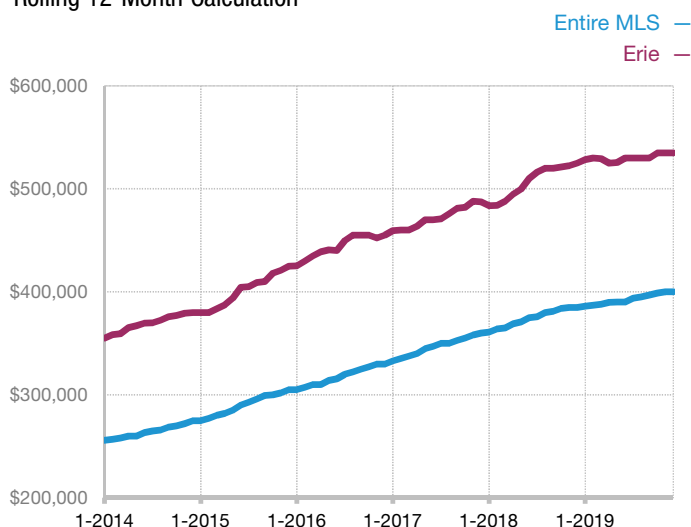
Single Family	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	119	91	- 23.5%	--	--	--
Under Contract	34	39	+ 14.7%	520	619	+ 19.0%
New Listings	23	34	+ 47.8%	669	747	+ 11.7%
Sold Listings	38	51	+ 34.2%	527	600	+ 13.9%
Days on Market Until Sale	62	48	- 22.6%	41	46	+ 12.2%
Median Sales Price*	\$520,000	\$529,000	+ 1.7%	\$525,000	\$535,011	+ 1.9%
Average Sales Price*	\$536,036	\$566,498	+ 5.7%	\$543,805	\$581,983	+ 7.0%
Percent of List Price Received*	97.8%	99.6%	+ 1.8%	99.1%	99.0%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	8	13	+ 62.5%	--	--	--
Under Contract	2	6	+ 200.0%	72	77	+ 6.9%
New Listings	0	2	--	79	95	+ 20.3%
Sold Listings	3	5	+ 66.7%	75	75	0.0%
Days on Market Until Sale	54	28	- 48.1%	36	40	+ 11.1%
Median Sales Price*	\$438,305	\$289,900	- 33.9%	\$295,000	\$310,000	+ 5.1%
Average Sales Price*	\$387,102	\$328,980	- 15.0%	\$331,588	\$358,814	+ 8.2%
Percent of List Price Received*	99.9%	98.7%	- 1.2%	99.2%	98.6%	- 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

