

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

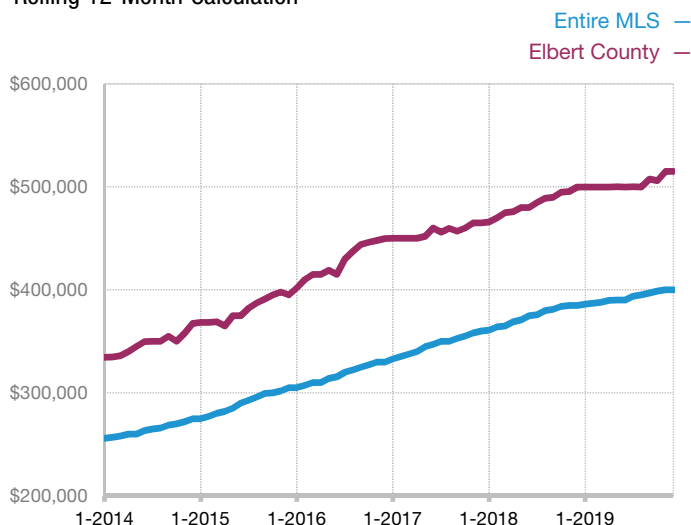
Single Family	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	137	79	- 42.3%	--	--	--
Under Contract	27	40	+ 48.1%	556	565	+ 1.6%
New Listings	23	31	+ 34.8%	704	688	- 2.3%
Sold Listings	35	47	+ 34.3%	559	553	- 1.1%
Days on Market Until Sale	76	54	- 28.9%	45	51	+ 13.3%
Median Sales Price*	\$495,000	\$507,000	+ 2.4%	\$499,900	\$515,000	+ 3.0%
Average Sales Price*	\$509,672	\$538,694	+ 5.7%	\$520,964	\$555,197	+ 6.6%
Percent of List Price Received*	98.7%	97.9%	- 0.8%	99.0%	98.7%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	0	--	9	3	- 66.7%
New Listings	0	0	--	10	4	- 60.0%
Sold Listings	0	0	--	9	3	- 66.7%
Days on Market Until Sale	0	0	--	6	13	+ 116.7%
Median Sales Price*	\$0	\$0	--	\$208,000	\$220,000	+ 5.8%
Average Sales Price*	\$0	\$0	--	\$248,500	\$221,333	- 10.9%
Percent of List Price Received*	0.0%	0.0%	--	98.8%	98.6%	- 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

