

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

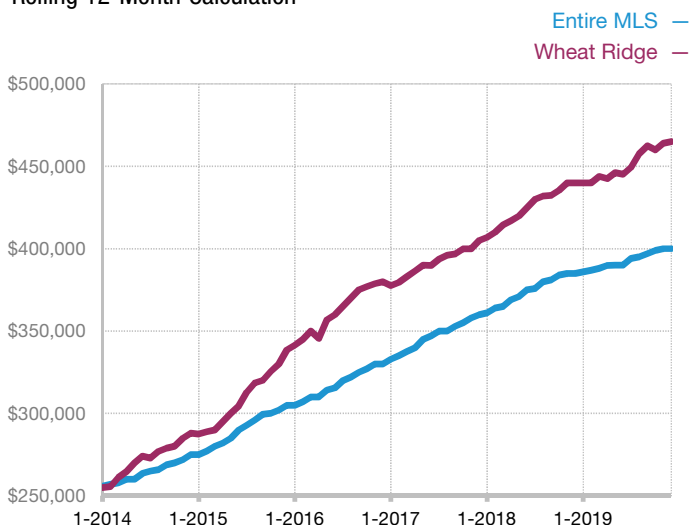
Single Family	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	39	17	- 56.4%	--	--	--
Under Contract	22	15	- 31.8%	404	364	- 9.9%
New Listings	15	12	- 20.0%	463	424	- 8.4%
Sold Listings	29	31	+ 6.9%	398	370	- 7.0%
Days on Market Until Sale	30	35	+ 16.7%	24	27	+ 12.5%
Median Sales Price*	\$440,000	\$470,000	+ 6.8%	\$440,000	\$465,000	+ 5.7%
Average Sales Price*	\$432,753	\$492,497	+ 13.8%	\$465,503	\$497,031	+ 6.8%
Percent of List Price Received*	98.0%	97.5%	- 0.5%	99.7%	99.3%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	14	15	+ 7.1%	--	--	--
Under Contract	9	8	- 11.1%	118	114	- 3.4%
New Listings	3	6	+ 100.0%	146	141	- 3.4%
Sold Listings	8	14	+ 75.0%	114	112	- 1.8%
Days on Market Until Sale	21	31	+ 47.6%	14	22	+ 57.1%
Median Sales Price*	\$220,000	\$329,500	+ 49.8%	\$243,750	\$261,000	+ 7.1%
Average Sales Price*	\$265,000	\$342,371	+ 29.2%	\$271,785	\$288,765	+ 6.2%
Percent of List Price Received*	101.2%	98.9%	- 2.3%	100.9%	98.8%	- 2.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

