

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

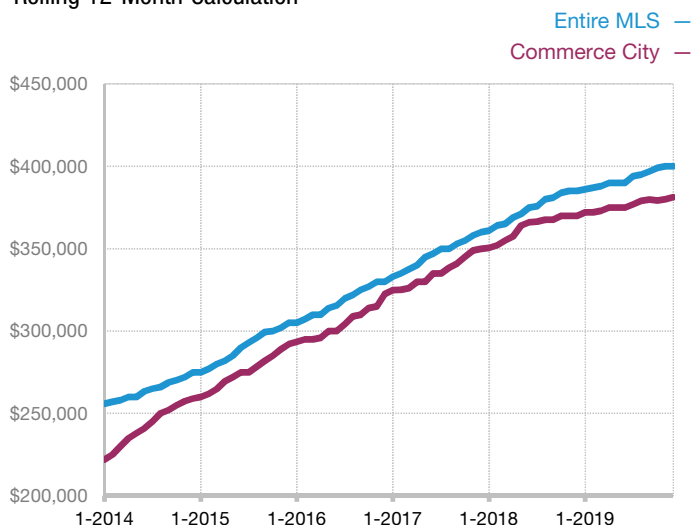
Single Family	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	187	97	- 48.1%	--	--	--
Under Contract	77	79	+ 2.6%	1,038	1,326	+ 27.7%
New Listings	61	69	+ 13.1%	1,302	1,458	+ 12.0%
Sold Listings	82	110	+ 34.1%	1,027	1,309	+ 27.5%
Days on Market Until Sale	36	46	+ 27.8%	25	34	+ 36.0%
Median Sales Price*	\$369,000	\$394,000	+ 6.8%	\$370,000	\$381,250	+ 3.0%
Average Sales Price*	\$373,472	\$394,642	+ 5.7%	\$367,199	\$380,495	+ 3.6%
Percent of List Price Received*	98.6%	99.1%	+ 0.5%	100.0%	99.5%	- 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	37	23	- 37.8%	--	--	--
Under Contract	10	13	+ 30.0%	151	208	+ 37.7%
New Listings	16	7	- 56.3%	199	230	+ 15.6%
Sold Listings	8	15	+ 87.5%	143	203	+ 42.0%
Days on Market Until Sale	30	43	+ 43.3%	18	33	+ 83.3%
Median Sales Price*	\$275,000	\$291,900	+ 6.1%	\$276,000	\$285,000	+ 3.3%
Average Sales Price*	\$274,163	\$288,207	+ 5.1%	\$275,973	\$284,049	+ 2.9%
Percent of List Price Received*	99.2%	99.6%	+ 0.4%	100.4%	99.7%	- 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

