

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

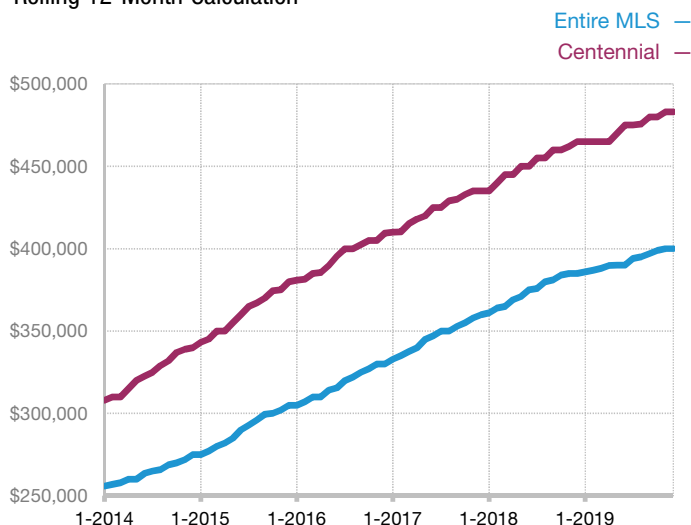
Single Family	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	163	96	- 41.1%	--	--	--
Under Contract	100	94	- 6.0%	1,481	1,559	+ 5.3%
New Listings	61	58	- 4.9%	1,762	1,772	+ 0.6%
Sold Listings	115	115	0.0%	1,459	1,557	+ 6.7%
Days on Market Until Sale	48	39	- 18.8%	20	27	+ 35.0%
Median Sales Price*	\$476,280	\$475,000	- 0.3%	\$465,000	\$483,000	+ 3.9%
Average Sales Price*	\$530,220	\$508,395	- 4.1%	\$506,054	\$527,630	+ 4.3%
Percent of List Price Received*	97.6%	98.7%	+ 1.1%	99.6%	99.0%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Inventory of Active Listings	55	37	- 32.7%	--	--	--
Under Contract	13	17	+ 30.8%	416	433	+ 4.1%
New Listings	20	22	+ 10.0%	487	481	- 1.2%
Sold Listings	20	28	+ 40.0%	408	440	+ 7.8%
Days on Market Until Sale	23	35	+ 52.2%	19	30	+ 57.9%
Median Sales Price*	\$293,000	\$305,000	+ 4.1%	\$305,000	\$335,750	+ 10.1%
Average Sales Price*	\$288,045	\$304,154	+ 5.6%	\$313,734	\$336,222	+ 7.2%
Percent of List Price Received*	98.6%	99.1%	+ 0.5%	100.1%	99.0%	- 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

