

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

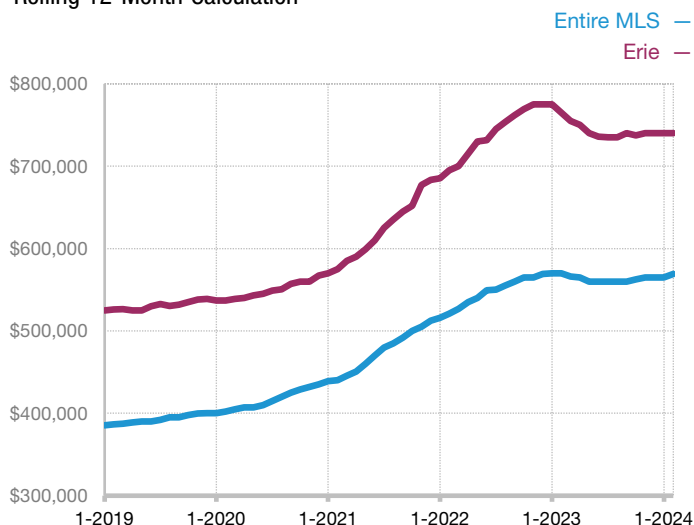
Single Family	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Inventory of Active Listings	81	83	+ 2.5%	--	--	--
Under Contract	47	41	- 12.8%	86	109	+ 26.7%
New Listings	49	48	- 2.0%	107	111	+ 3.7%
Sold Listings	30	53	+ 76.7%	56	110	+ 96.4%
Days on Market Until Sale	48	53	+ 10.4%	54	55	+ 1.9%
Median Sales Price*	\$737,500	\$784,950	+ 6.4%	\$720,000	\$743,500	+ 3.3%
Average Sales Price*	\$768,318	\$805,829	+ 4.9%	\$769,897	\$791,906	+ 2.9%
Percent of List Price Received*	97.5%	98.0%	+ 0.5%	97.5%	97.9%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Inventory of Active Listings	22	21	- 4.5%	--	--	--
Under Contract	8	2	- 75.0%	19	13	- 31.6%
New Listings	6	7	+ 16.7%	13	17	+ 30.8%
Sold Listings	8	7	- 12.5%	15	16	+ 6.7%
Days on Market Until Sale	64	80	+ 25.0%	66	49	- 25.8%
Median Sales Price*	\$486,832	\$469,000	- 3.7%	\$510,000	\$472,000	- 7.5%
Average Sales Price*	\$481,413	\$485,571	+ 0.9%	\$487,220	\$467,994	- 3.9%
Percent of List Price Received*	98.8%	96.6%	- 2.2%	98.6%	96.7%	- 1.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

