

# Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

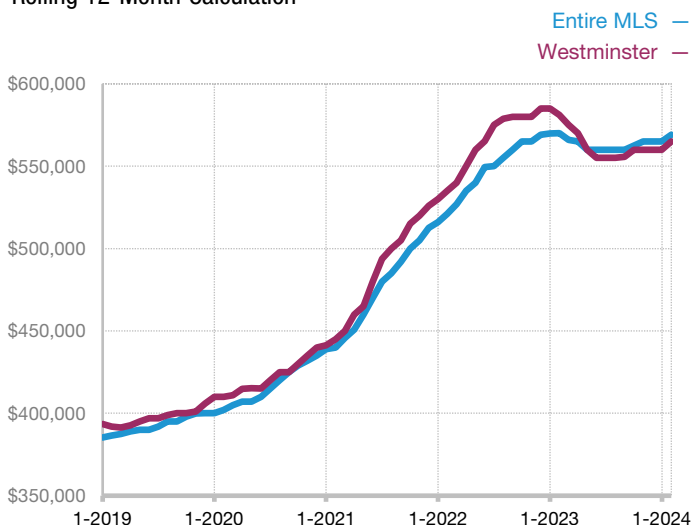
Single Family	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Inventory of Active Listings	77	58	- 24.7%	--	--	--
Under Contract	85	52	- 38.8%	145	104	- 28.3%
New Listings	90	54	- 40.0%	142	111	- 21.8%
Sold Listings	68	43	- 36.8%	123	84	- 31.7%
Days on Market Until Sale	43	48	+ 11.6%	43	47	+ 9.3%
Median Sales Price*	\$522,500	\$575,000	+ 10.0%	\$520,000	\$547,000	+ 5.2%
Average Sales Price*	\$578,065	\$631,158	+ 9.2%	\$577,401	\$592,971	+ 2.7%
Percent of List Price Received*	99.8%	100.8%	+ 1.0%	99.1%	99.8%	+ 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Inventory of Active Listings	27	31	+ 14.8%	--	--	--
Under Contract	30	24	- 20.0%	54	51	- 5.6%
New Listings	28	27	- 3.6%	52	57	+ 9.6%
Sold Listings	27	24	- 11.1%	49	40	- 18.4%
Days on Market Until Sale	30	24	- 20.0%	33	28	- 15.2%
Median Sales Price*	\$375,000	\$396,000	+ 5.6%	\$375,000	\$384,500	+ 2.5%
Average Sales Price*	\$394,700	\$420,558	+ 6.6%	\$382,652	\$400,456	+ 4.7%
Percent of List Price Received*	99.3%	99.5%	+ 0.2%	99.3%	99.4%	+ 0.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

